

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3240/2022/138
Dated: February 11, 2024

Mercantile Bank Securities Limited
Swadesh Tower (3rd floor)
41/6 Purana Paltan, Dhaka-1000.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3240/2022/177 dated 25 January 2022 based on which the hearing was conducted on 06 February 2022.

The Commission, considering your explanation vide letter ref. MBSL/HO/2022/0209 dated 03.02.2022 has decided to dispose of the proceedings against Mercantile Bank Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,



11-02-2024

Rubel Hossain
Assistant Director (Enforcement)
E-mail: rubel@sec.gov.bd
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Copy for information:

1. Chairman Office, BSEC.
2. PO to Executive Director (MIAD), BSEC; with reference to Inter Departmental Memo ref. BSEC/SRI/DSE-INV-10/2016/771 dated 24 November 2016.
3. PO to Executive Director (ICTD), BSEC.
4. Managing Director, Dhaka Stock Exchange Ltd.