



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2934/2020/1003

Dated: 07 November, 2023

By Special Messenger

**01. Mercantile Bank Securities Limited
(DSE TREC No. 224)**

Swadesh Tower (3rd Floor), 41/6 Purana
Paltan, Dhaka - 1000.

02. Mr. K. M. Kutub Uddin Romel

Chief Executive Officer
Mercantile Bank Securities Limited

03. Mr. S.M. Fazlul Karim

Compliance Officer
Mercantile Bank Securities Limited

04. Mr. Md. Shariful Islam

Accounts Officer
Mercantile Bank Securities Limited

Subject: Warning to ensure compliance of all securities related law in future.

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/2934/2020/782, Date: 12 October, 2023 based on which the hearing was conducted on 05 November, 2023.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter ref. MBSL/HO/2023/BSEC/1570 dated November 05, 2023 which was submitted at the time of hearing, has decided to dispose of the matter against you (Mercantile Bank Securities Limited) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

R 07.11.23

Rabiul Islam

Assistant Director (Enforcement)

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Email: rabiul@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
- ✓ 3. P.O to Executive Director (MIS)
4. P.O. to Director (Enforcement), BSEC.
5. Managing Director, Dhaka Stock Exchange Ltd.