

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3072/2021/509
Dated: March 29, 2022

By Special Messenger

Mercantile Bank Securities Ltd.(DSE TREC # 224)
Swadesh Tower (3rd Floor)
41/6 Purana Paltan, Dhaka - 1000.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3072/2021/339 dated February 22, 2022 based on which the hearing was conducted on March 07, 2022.

The Commission, considering your explanation vide letter dated 06.03.2022 has decided to dispose of the proceedings against Mercantile Bank Securities Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

Rubel Hossain
Assistant Director (Enforcement)
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Mobile : 01922-151361.

Copy for information:

1. PO to Executive Director (MSI), BSEC.
2. PO to Executive Director (MIS), BSEC.
3. PS to Chairman, BSEC.
4. Managing Director, Dhaka Stock Exchange Ltd.