



Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3213/2021/31

By Courier Service

Dated: January 04, 2022

Mercantile Bank Securities Ltd. (TREC holder no.224)
Swadesh Tower (3rd Floor), 41/6 Purana Paltan
Dhaka - 1000

9-1-2022
DW (MIS)

Attention: Managing Director/CEO

Subject: Warning to Ensure Compliance of All Securities Related Laws in Future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3213/2021/1165 dated December 15, 2021 based on which the hearing was conducted on December 29, 2021.

The Commission, considering the explanation vide letter no. Nil dated December 29, 2021 which was submitted at the time of hearing, has decided to dispose of the proceedings against Mercantile Bank Securities Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

Muhammad Sadequr Rahman Bhuiyan
04.01.2022

Muhammad Sadequr Rahman Bhuiyan
Assistant Director (Enforcement)

Copy for information:

Chairman's Office, BSEC
Managing Director, Dhaka Stock Exchange Ltd.
Executive Director (SRI), BSEC
~~Executive Director (MIS), BSEC~~