



বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন  
সিকিউরিটিজ কমিশন ভবন  
ই-৬/সি আগারগাঁও, শের-ই-বাংলা নগর প্রশাসনিক এলাকা, ঢাকা-১২০৭  
www.sec.gov.bd



BSEC/Enforcement/2952/2020/1178

Dated: December 31, 2020

By Special Messenger

Merchant Securities Limited  
(DSE TREC Holder No. 169)  
Room-402 (3<sup>rd</sup> Floor),  
Stock Exchange Building,  
9/F, Motijheel C/A,  
Dhaka, 1000.

Attention: Managing Director/CEO

**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement /2952/2020/828 dated November 10, 2020 based on which the hearing was conducted on 23.11.2020.

The Commission, considering your explanation vide letter dated 23 November 2020 has decided to dispose of the proceedings against Merchant Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

  
31.12.2020  
**Mohammad Al Masum Mirdha**  
Deputy Director (Enforcement)  
Phone : 55007147  
Email: almasum@sec.gov.bd  
Copy for information:

- M/R
1. PS to Chairman, BSEC.
  2. PO to Executive Director (SRI), BSEC.
  3. PO to Executive Director (MIS), BSEC.
  4. Managing Director, Dhaka Stock Exchange Ltd.