

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2813/2019/112

By Courier Service

January 16, 2022

Merchant Securities Limited
Room # 402,
Stock Exchange Building
9/F Motijheel C/A,
Dhaka-1000

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2813/2019/1225 dated December 21, 2021 based on which the hearing was conducted on December 30, 2021.

Considering the explanation December 30, 2021 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against Merchant Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Akram Siraj 16.01.2022
Assistant Director (Enforcement)
E-mail: akram@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Executive Director (SRI), BSEC
3. P.O. to Director (MIS), BSEC
4. Managing Director, DSE