

SEC/Enforcement/139/2002/748

Registered with AD

December 1, 2011

1. Metalex Corporation Limited, 99, Tongi I/A, Gazipur.
2. Directors, Metalex Corporation Limited, 99, Tongi I/A, Gazipur.
3. Managing Director, Metalex Corporation Limited, 99, Tongi I/A, Gazipur.
4. Company Secretary, Metalex Corporation Limited, 99, Tongi I/A, Gazipur.

Sub: Rejection of review petition: In connection with the matter of non-compliance of the clause-1 of notification No.SEC/CMRRCD/2001-14/Admin/03/06 dated 1st August 2002 with regard to reconstitution of the Board of Directors.

Dear Sir,

This refers to review petitions submitted to SEC by Delwar Hossain, Anowar Hossain, Md.Zahid Hossain, A.J.M.Shahidul Islam, Manik Hawlader, the Directors of Metalex Corporation Ltd on August 12, 2010, Notice Demanding Justice submitted to SEC by M.Ziaul Hasan (Barrister at law) on behalf of the above named directors on August 22, 2010 and reschedule of hearing notice no. SEC/Enforcement/139/2002/279 dated June 05,2011.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the appeal for waiving the penalty as imposed vide penal order No. SEC/Enforcement/139/2002/74-78 dated January 05, 2010.

For Securities and Exchange Commission

Mustari Jahan

Deputy Director (Enforcement)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited

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