

# **Bangladesh Securities and Exchange Commission**

Jiban Bima Tower, 10 Dilkusha C/A, Dhaka-1000, Bangladesh  
Phone (PABX): 0088-02 9568101-2, 0088-02 9561525, Fax: 0088-02 9563721, 717660

**SEC/Enforcement/973/2011/451**  
**July 21, 2013**

Mirpur Securities Limited  
CSE's Membership No. 50  
M.M Islam Plaza  
1-B/1-13 Kalwala Para (Main Road)  
Mirpur-1  
Dhaka-1216.

**Attention: Managing Director/CEO**

**Subject: Rejection of Review Petition: Non-compliance of the Rule 3 (2) of the Margin Rules 1999 and Clause (d) of sub-rule (12) of rule 3 of the margin rules, 1999 as per SEC Directive No. SEC/CMRRCD/2001-43/169 dated October 01, 2009 in connection with trading in shares of Safko Spinning Mills Limited.**

Dear Sir,

This refers to your appeal dated April 11, 2013 and the Commission's Penalty Order No. SEC/Enforcement/973/2011/186 dated March 12, 2013.

The Commission has considered your request as review petition under section 26 of the Securities and Exchange Ordinance, 1969 and rejected the review petition against above mentioned penal Order as you have failed to show any acceptable ground and the Commission has decided to uphold its earlier decision of penalty. You are requested to deposit the penalty within seven days from the issuance of this letter

For Bangladesh Securities and Exchange Commission

Mustari Jahan  
Deputy Director (Enforcement Dept.)

**Distribution:**

Chief Executive Officer, Dhaka Stock Exchange Limited

Chief Executive Officer, Chittagong Stock Exchange Limited

**Copy for information:**

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P.O to Executive Director (Surveillance), BSEC

P.O to Executive Director (MIS), BSEC

Chairman's office, BSEC