

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries, and Other Affairs Section  
[www.sec.gov.bd](http://www.sec.gov.bd)

**BSEC/Enf/ 3521/2023/ 273**  
**Dated: March 19, 2024**

By Special Messenger

Modern Equity Limited (TREC# 206)  
House # 2/A (3rd Floor) Monipuri Para, Tejgaon  
Dhaka-1215

Mr. Md. Ashiq Ikhtiyar Alam  
MD and Compliance Authority  
Modern Equity Limited

Mr. Yasin Molla  
Compliance Officer  
Modern Equity Limited

**Subject: Warning to ensure compliance with all securities-related laws in the future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enf/3521/2024/204 dated February 28, 2024, based on which the hearing was conducted on March 10, 2024.

The Commission, considering the explanation vide letter no. এমইএল/বিএসইসি/ইএনএফ/২০২৪/৫৬৩ dated 10 March 2024, which was submitted at the time of the hearing has decided to dispose of the proceedings against Modern Equity Limited and the responsible persons by placing on record the Commission's dissatisfaction with the default/contravention made by you with a warning to ensure compliance with all securities-related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission



**Muhammad Sadequr Rahman Bhuiyan**  
Assistant Director (Enforcement)

**Copy for information:**

Chairman's Office, BSEC  
Managing Director, Dhaka Stock Exchange Ltd.  
Executive Director (SMMID), BSEC  
Executive Director (ICTD), BSEC