

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2606/2018/832

Dated: June 02, 2022

Modern Securities Limited (DSE TREC No. 229)
Room # 209 (1st Floor), 9/F
Motijheel C/A, Dhaka-1000.

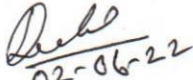
Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2606/2018/547 dated April 05, 2022 based on which the hearing was conducted on April 21, 2022.

The Commission, considering your explanation vide letter ref-Mod229/19042022/01 dated 19.04.2022 has decided to dispose of the proceedings against Modern Securities Limited (DSE TREC No. 229) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,


02-06-22

Rubel Hossain
Assistant Director (Enforcement)
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Copy for information:

1. PS to Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (MSI), BSEC.
4. Managing Director, Dhaka Stock Exchange Ltd.