

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2606/2018/1268

By Special Messenger

Dated: December 27, 2021

Modern Securities Limited
(DSE TREC No. 229)
Room # 209 (1st Floor), 9/F
Motijheel C/A, Dhaka-1000

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2606/2018/991 dated November 17, 2021 and subsequent correspondence, based on which the hearing was conducted on December 06, 2021.

The Commission, considering your explanation vide letter Ref: Mod229/01122021/2 dated December 01, 2021 has decided to dispose of the proceedings against Modern Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission

Mahmuda Shireen

27.12.21

Mahmuda Shireen
Deputy Director (Enforcement)
E-mail: shireen@sec.gov.bd

2
02.01.2022
DW (MIS)

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O. to Executive Director (SRI), BSEC
3. P.O. to Executive Director (MIS), BSEC
4. Managing Director, Dhaka Stock Exchange Limited