



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2792/2019/464

Dated: June 14, 2023

Mohammed Mohiuddin

CEO, Island Securities Limited (DSE TREC # 106)

Faruk Chamber (4th Floor, West Side & 6th Floor)

1403, Sk. Mujib Road, Agrabad, Chattogram.

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2792/2019/415 dated May 16, 2023 based on which the hearing was conducted on June 11, 2023.

The Commission, considering your explanation vide letter no. ISL/COMPLIANCE/2023/05 dated 08.06.2023 has decided to dispose of the proceedings against Mohammed Mohiuddin by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

Rubel
17-06-2023

Rubel Hossain

Assistant Director (Enforcement)

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Copy for information:

1. PS to Chairman, BSEC.
2. PO to Executive Director (SRI), BSEC.
3. PO to Executive Director (MIS), BSEC.