

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3783/2024/67
Dated: January 12, 2025

By Special Messenger

- 01. Mona Financial Consultancy & Securities Limited (DSE TREC # 164),** Room # 412, 413 & 417 Stock Exchange Building 9/F Motijheel C/A Dhaka-1000.
- 02. Mrs. Ariya Islam, Compliance Authority,** Mona Financial Consultancy & Securities Limited), Room # 412, 413 & 417 Stock Exchange Building 9/F Motijheel C/A Dhaka-1000.
- 03. Mr. Md. Moynal Haque, the Compliance Officer,** Mona Financial Consultancy & Securities Limited, Room # 412, 413 & 417 Stock Exchange Building 9/F Motijheel C/A Dhaka-1000.

Subject: Non-Compliances related to not informing 03 (three) months prior to DSE or BSEC regarding closure of the branch office by not having a dedicated branch manager, compliance officer and one more TWS at the branch and using a TWS without a valid authorization:
Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3783/2024/1090 dated 11 December 2024 based on which the hearing was conducted on 30 December 2024.

Subsequently, you have submitted your replies vide letter ref: MFCSL/BSEC/2024/04 dated December 30, 2024 where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

You are hereby advised to follow up individual job responsibility of the employee and make them responsible about lapse found in the above-mentioned show-cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,


12-11-2025

Rubel Hossain
Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC.
3. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/MCD/BSEC/2024/5510 dated 10th September 2024.
4. PO to Executive Director (ICTD), BSEC.
5. Managing Director, Dhaka Stock Exchange PLC.