

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Issuer Companies Affairs Section  
[www.sec.gov.bd](http://www.sec.gov.bd)

BSEC/Enforcement/3836/2024/333  
Dated: 27 February, 2025

By Special Messenger

01. **Mona Financial Consultancy & Securities Ltd.**  
(DSE TREC # 164)  
Room # 412, 413 & 417 Stock Exchange Building  
9/F Motijheel C/A Dhaka-1000.
02. **Mrs. Ariya Islam**  
Managing Director, Compliance Authority  
and Elephant Road Extension Office In-Charge  
Mona Financial Consultancy & Securities Ltd.
03. **Mr. Engr. Ahmed Abdur Razzak**  
Chief Executive Officer  
Mona Financial Consultancy & Securities Ltd.

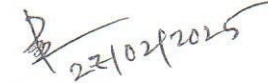
**Subject: Warning to ensure compliance of all securities related law in future.**

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/3836/2024/236, Date: 03 February, 2025 based on which the hearing was conducted on 17 February, 2025.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter ref: MFCSL/BSEC/2024-25/07 dated February 17, 2025 which was submitted at the time of hearing, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

  
22/02/2025

Rabiul Islam  
Assistant Director (Enforcement)  
Mobile: 01731-421312  
Email: rabiul@sec.gov.bd

**Copy for information:**

1. PS to the Honorable Chairman, BSEC
2. PO to Commissioner (Enforcement), BSEC
3. PO to Executive Director (MIS)
4. PO to Executive Director (MIAD) with reference to DSE letter No: DSE/MCD/BSEC/2024/019/3350, dated 30 May, 2024
5. PO to Director (Enforcement), BSEC
6. Managing Director, Dhaka Stock Exchange PLC.