

**Bangladesh Securities and Exchange Commission**  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
www.sec.gov.bd

**BSEC/Enforcement/3568/2024/444**

**Dated: May 08, 2024**

**1. MONARCH MART LTD.**

(BOID # 1201950074852935)  
10/2, Gawsia Kashem Center  
3<sup>rd</sup> Floor, Arambagh, Motijheel, Dhaka.

**2. ESHAAL COMMUNICATION LTD.**

(BOID # 1205950075311207).  
C/9, Pulwel Market, Naya Paltan, Dhaka.


**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/3568/2024/305 Dated: March 31, 2024 based on which the hearing was conducted on April 30, 2024.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations which was submitted at the time of hearing, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/ contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/ obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

  
08.05.2024

**Md. Sultan Salah Uddin**

**Deputy Director (Enforcement)**

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**Copy for information:**

1. PS to the Honorable Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS)
4. P.O to Executive Director (MSI) [Ref: BSEC/MSI/2020-988]
5. P.O. to Director (Enforcement), BSEC.