

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
[www.sec.gov.bd](http://www.sec.gov.bd)

BSEC/Enforcement/3695/2024/1083

Date: December 09, 2024

**Mr. Golam Rabbani Hamidi**

Former CEO and Accounts In-Charge (Present GM)

Modern Securities Limited

Room # 209 (1st Floor), 9/F

Motijheel C/A, Dhaka-1000.

**Subject:** Non-Compliances related to not maintaining sufficient fund of customers' in the Consolidated Customers' Account of the Company: **Warning to ensure compliance of all securities related laws in future.**


This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3695/2024/745 dated 24 September 2024 based on which the hearing was conducted on 07 October 2024.

Subsequently, you have submitted your replies vide letter ref: Mod229/06102024/02 dated October 06, 2024 where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

By order of the Bangladesh Securities and Exchange Commission,

  
09-12-2024

Rubel Hossain

Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC
3. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/MCD/BSEC/2024/2712, dated 09<sup>th</sup> May 2024.
4. PO to Executive Director (ICTD), BSEC.
5. Managing Director, Dhaka Stock Exchange PLC.