

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
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নং-বিএসইসি/এনফোর্সমেন্ট/৩০১০/২০২১/২৩০

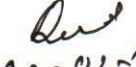
তারিখঃ ফেব্রুয়ারি ০২, ২০২৫

Mr. Md. Farid Ahmed  
(Client of United Financial Trading Co. Ltd (DSE TREC # 227)  
Flat # B-7, Firoza Rose 12, Eskaton Road, (Boro Moghbazar), Dhaka.

বিষয়: আদেশ।

কমিশনের আদেশ নং- বিএসইসি/এনফোর্সমেন্ট/৩০১০/২০২১/২২৯ তারিখ: ফেব্রুয়ারি ০২, ২০২৫ এর সত্যায়িত অনুলিপি  
আপনার অবগতি ও প্রয়োজনীয় ব্যবস্থা গ্রহণের জন্য এতদসঙ্গে সংযুক্ত করা হলো।

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের পক্ষে,

  
02-02-2025

রুবেল হোসেন  
সহকারী পরিচালক (এনফোর্সমেন্ট)  
ই-মেইল- rubel@sec.gov.bd

অবগতির জন্য অনুলিপি:

- ১। নির্বাহী পরিচালক, এমআইএডি, বিএসইসি; ডিএসই স্মারক নং- ডিএসই/২০২০/আইইডি/১৭৭৪, তারিখ: ১২ মার্চ, ২০২০
- ২। নির্বাহী পরিচালক, আইসিটিডি, বিএসইসি
- ৩। চেয়ারম্যান মহোদয়ের দপ্তর, বিএসইসি।
- ৪। ব্যবস্থাপনা পরিচালক, ডিএসই।
- ৫। অফিস কপি।

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নং-বিএসইসি/এনফোর্সমেন্ট/৩০১০/২০২১/২২৯

তারিখঃ ফেব্রুয়ারি ০২, ২০২৫

আদেশ

যেহেতু, Securities and Exchange Ordinance, 1969 এর Section 2 (cc) মোতাবেক কমিশন অর্থ বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন যা বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন আইন, ১৯৯৩-এর অধীনে গঠিত;

যেহেতু, ঢাকা স্টক এক্সচেঞ্জ লিমিটেড-এর তদন্ত কমিটি surveillance Note-002/2020 তারিখ জানুয়ারি ২৮, ২০২০ এবং Regulation 16(3)(C)(ii) and (d)(v) of Dhaka Stock Exchange (Board and Administration) Regulations, 2013 এ প্রদত্ত ক্ষমতা বলে Indo-Bangla Pharmaceuticals Limited (IBP) এর শেয়ার লেনদেনের ০৪.১২.২০১৯ থেকে ১৬.০১.২০২০ পর্যন্ত সময়ের জন্য তদন্ত (investigation) কার্যক্রম পরিচালনা করেছে এবং কমিশনে এ সংক্রান্ত একটি প্রতিবেদন দাখিল করেছে। তদন্ত প্রতিবেদন থেকে অন্যান্যের মধ্যে নিম্নলিখিত বিষয়গুলি উপস্থাপিত হয়:

Md. Farid Ahmed was one of the top traders of “IBP” share from the period of 04.12.2019 to 16.01.2020. After examining account opening forms and relevant documents, it is revealed that Md. Farid Ahmed is associated with another account. Details of the accounts are given below:

S.L.	Name	Client Code	BO ID	TREC Holder's Name	Remarks
1	Md. Farid Ahmed	24516	1203110016614018	United Financial Trading Company Ltd.	Own Account
2	F. A. Trading Corporation	24550	1203110063110187	United Financial Trading Company Ltd.	Md. Farid Ahmed is the proprietor of this business

However, it is observed that Md. Farid Ahmed is associated with another account with the name of F. A. Trading Corporation (Client code # 24550 of United Financial Trading Co. Ltd.) where he is the proprietor of that business. Individual Trade Patterns, Trade monitoring screenshots and Effects of “IBP” at DSE by Md. Farid Ahmed are given below:

**a) Individual Trade Patterns of Md. Farid Ahmed and his associate:**

Date	Code # 24550				Code # 24516				Total					
	BO ID # 1203110063110187				BO ID # 1203110016614018									
	F.A.Trading Corporation				Md.Farid Ahmed									
	United Financial Trading Company Ltd.				United Financial Trading Company Ltd.									
	Buy Qty	Rate	Sale Qty.	Rate	Buy Qty	Rate	Sale Qty.	Rate	Buy Qty	Buy Rate	Total	Sale Qty.	Sale Rate	Total
04-12-2019	552661	19.31	0	0.00	0	0.00	414000	19.33	552661	19.31	10674290.40	414000	19.33	8003400.00
05-12-2019	777700	19.93	0	0.00	0	0.00	1432000	20.07	777700	19.93	15498353.30	1432000	20.07	28733711.50
08-12-2019	0	0.00	552620	19.89	356373	20.21	0	0.00	356373	20.21	7203857.30	552620	19.89	10989835.60
09-12-2019	0	0.00	491500	18.99	107410	19.20	0	0.00	107410	19.20	2062670.00	491500	18.99	9332550.00
10-12-2019	207271	19.05	0	0.00	100	19.40	356000	18.98	207371	19.05	3950927.70	356000	18.98	6757900.00
11-12-2019	0	0.00	300	19.10	25050	19.00	0	0.00	25050	19.00	476020.00	300	19.10	5730.00
12-12-2019	90000	18.87	0	0.00	0	0.00	0	0.00	90000	18.87	1697850.00	0	0.00	0.00
15-12-2019	0	0.00	0	0.00	1184	18.76	0	0.00	1184	18.76	22217.20	0	0.00	0.00
17-12-2019	0	0.00	75010	18.01	22080	17.66	0	0.00	22080	17.66	389926.80	75010	18.01	1351283.60
18-12-2019	0	0.00	220000	18.43	335883	18.42	0	0.00	335883	18.42	6185592.30	220000	18.43	4054000.00
19-12-2019	0	0.00	185000	18.92	373663	18.89	0	0.00	373663	18.89	7059371.80	185000	18.92	3500000.00
22-12-2019	510	18.85	0	0.00	0	0.00	0	0.00	510	18.85	9615.00	0	0.00	0.00

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Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
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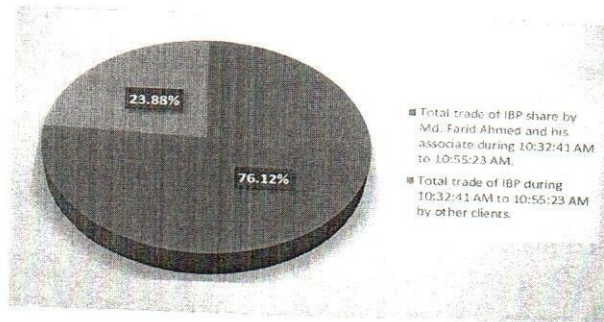
23-12-2019	4640	18.44	0	0.00	20000	18.30	20000	18.50	24640	18.33	451568.00	20000	18.50	370000.00
26-12-2019	0	0.00	0	0.00	51433	18.00	0	0.00	51433	18.00	925794.00	0	0.00	0.00
29-12-2019	50600	18.12	0	0.00	0	0.00	44500	18.22	50600	18.12	916640.00	44500	18.22	810720.00
30-12-2019	195560	18.24	0	0.00	0	0.00	122000	18.16	195560	18.24	3567170.90	122000	18.16	2216100.00
01-01-2020	202180	18.56	168000	18.33	2570	18.40	100000	18.50	204750	18.56	3800235.00	268000	18.40	4930000.00
02-01-2020	0	0.00	0	0.00	0	0.00	69200	18.53	0	0.00	0.00	69200	18.53	1282120.00
05-01-2020	150	18.00	0	0.00	0	0.00	582176	17.98	150	18.00	2700.00	582176	17.98	10468919.80
06-01-2020	0	0.00	0	0.00	113798	17.42	0	0.00	113798	17.42	1981909.40	0	0.00	0.00
07-01-2020	0	0.00	0	0.00	106058	17.27	0	0.00	106058	17.27	1831338.60	0	0.00	0.00
08-01-2020	0	0.00	0	0.00	22384	16.98	0	0.00	22384	16.98	380023.00	0	0.00	0.00
09-01-2020	0	0.00	0	0.00	7711	16.80	83000	16.95	7711	16.80	129544.80	83000	16.95	1407100.00
12-01-2020	5050	17.20	0	0.00	220	17.21	0	0.00	5270	17.20	90651.00	0	0.00	0.00
13-01-2020	138321	16.21	0	0.00	0	0.00	0	0.00	138321	16.21	2241968.10	0	0.00	0.00
14-01-2020	0	0.00	100000	16.50	299684	16.10	0	0.00	299684	16.10	4825484.80	100000	16.50	1650000.00
15-01-2020	48311	16.09	0	0.00	100	16.30	0	0.00	48411	16.09	779126.00	0	0.00	0.00
16-01-2020	30050	16.06	30000	15.90	100	16.00	0	0.00	30150	16.06	484245.00	30000	15.90	477000.00
<b>Total</b>	<b>2303004</b>		<b>1822430</b>		<b>1845801</b>		<b>3222876</b>		<b>4148805</b>			<b>5045306</b>		

**BOIDs: 1203110063110187 and 1203110016614018 (Combined):**

**04.12.19**

It was observed that on 04.12.2019, total number of trades of IBP in the market was 890, whereas number of trades executed by Md. Farid Ahmed and his associate were 357 which is approximately 40.11% of the total number of trades in the market. Again, total turnover of IBP in the market on that day was BDT 3,30,53,565 whereas buy turnover by the said client was BDT 1,06,74,290 which is approximately 32.3% of the total turnover in the market. It is evident that the client had significant participation in the market on 04.12.2019 in trading of IBP share.

On 04.12.2019, trading of IBP share was started at Tk. 18.50 and the YCP was Tk. 18.50. On that day, Md. Farid Ahmed and his associate started series of trading at 10:32:41 at price Tk. 18.80 and induced the same to rise to Tk. 19.40 at 10:55:23. It can also be observed from the above graph that Md. Farid Ahmed and his associate executed major trades on 04.12.2019. On that day, he traded total 7,91,661 shares of IBP compared to the total traded share of 17,02,944 which is 46.49% of total trades. It is mentionable that from 10:32:41 to 10:55:23, Md. Farid Ahmed bought 3,03,860 shares of IBP compared to the total traded share of 3,99,201 at the time when the price of IBP share was increased. This is shown in the following Pie Chart.



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Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
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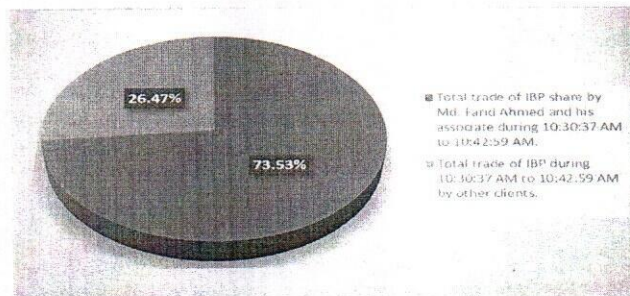
It can be observed that Md. Farid Ahmed and his associate executed major trades from 10:32:41 to 10:55:23 on 04.12.2019 and significant trades on that day. Thus it seems that Md. Farid Ahmed and his associate were actively trying to lift the price higher than YCP of Tk. 18.50. At the end of the day price of IBP share was increased by Tk. 1.00 which is approximately 5.41% higher than YCP.

**BOIDs: 1203110063110187 and 1203110016614018 (Combined):**

**05.12.19**

It was observed that on 05.12.2019, total number of trades of IBP in the market was 1546, whereas number of trades executed by Md. Farid Ahmed and his associate were 388 which is approximately 25.10% of the total number of trades in the market. Again, total turnover of IBP in the market on that day was BDT 9,08,14,295 whereas buy turnover by the said client was BDT 1,54,98,353 which is approximately 17.1% of the total turnover in the market. It is evident that the client had significant participation in the market on 05.12.2019 in trading of IBP share.

On 05.12.2019, trading of IBP share was started at Tk. 19.70 and the YCP was Tk. 19.50. On that day, Md. Farid Ahmed and his associate started series of trading at 10:30:37 AM at price of Tk. 19.70 and induced the same to rise to Tk. 20.20 at 10:42:59 AM. It can also be observed that Md. Farid Ahmed and his associate sold IBP shares after when the price was higher than YCP. It seems that he started to buy IBP share at the very beginning on that day to raise the share price so that he can uphold his share at higher rate. From 10:30:37 AM to 10:42:59 AM, Md. Farid Ahmed and his associate bought 6,95,802 shares of IBP compared to the total traded shares of 9,46,319 as shown in the following Pie Chart.



It can be observed that Md. Farid Ahmed and his associate executed major trades from 10:30:37 AM to 10:42:59 AM on 05.12.2019 and significant trades on that day. Thus it seems that Md. Farid Ahmed and his associate were actively trying to lift the price higher than YCP of Tk. 19.50. At the end of the day price of IBP share was increased by Tk. 0.80 which is approximately 4.10% higher than YCP.

**BOIDs: 1203110063110187 and 1203110016614018 (Combined):**

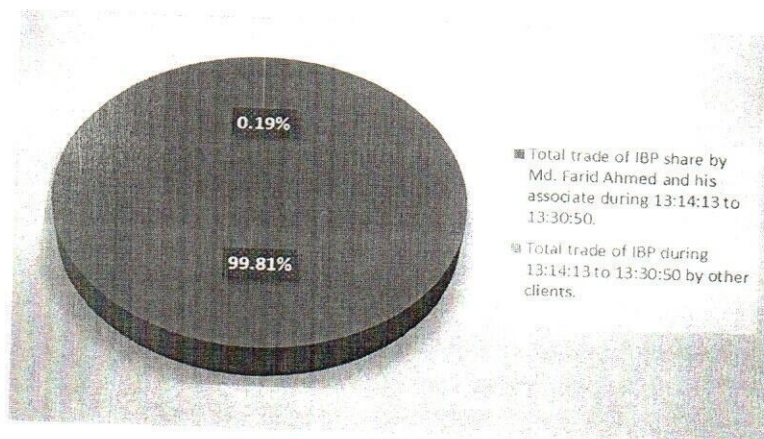
**18.12.19**

It is observed that on 18.12.2019, total number of trades of IBP in the market was 344, whereas number of trades executed by Md. Farid Ahmed and his associate were 139 which is

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Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
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approximately 40.41% of the total number of trades in the market. Again, total turnover of IBP in the market on that day was BDT 1,01,34,289 whereas buy turnover by the said client was BDT 61,85,592 which is approximately 61.0% of the total turnover in the market. It is evident that the client had major participation in the market on 18.12.2019 in trading of IBP share.

On 18.12.2019, trading of IBP share was started at Tk. 18.00 and the YCP was Tk. 17.80. On that day, the beginning trades were executed by Md. Farid Ahmed and his associate and he also started series of trading at 13:14:13 at price of Tk. 18.00 and continued trading till 13:30:50. During that time the highest trading price of IBP share was Tk. 18.60 executed by the said client. It can also be observed that Md. Farid Ahmed and his associate executed several trades at the end of the day. It seems that he started to buy IBP shares at the very beginning on that day and also executed trades at the end of the day to establish the closing price of IBP share. From 13:14:13 to 13:30:50, Md. Farid Ahmed and his associate bought 3,05,241 shares of IBP compared to the total traded shares of 3,05,807 as shown in the following Pie Chart.



It can be observed that Md. Farid Ahmed and his associate executed 99.81% trades from 13:14:13 to 13:30:50 on 18.12.2019. Thus it seems that Md. Farid Ahmed and his associate were actively trying to lift the price higher than YCP of Tk. 17.80. At the end of the day price of IBP share was increased by Tk. 0.60 which is approximately 3.37% higher than YCP.

**BOIDs: 1203110063110187 and 1203110016614018 (Combined):**

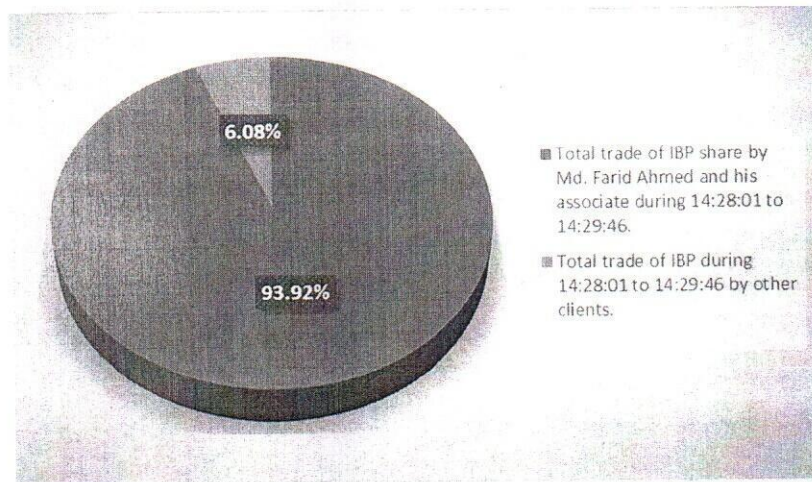
**07.01.2020**

It is observed that on 07.01.2019, total number of trades of IBP in the market was 332, whereas number of trades executed by Md. Farid Ahmed and his associate were 55 which is approximately 16.57% of the total number of trades in the market. Again, total turnover of IBP in the market on that day was BDT 82,79,644 whereas buy turnover by the said client was BDT 18,31,339 which is approximately 22.1% of the total turnover in the market. It is

Bangladesh Securities and Exchange Commission  
Enforcement Division  
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Market, Market Intermediaries and Other Affairs Section  
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evident that the client had significant participation in the market on 07.01.2019 in trading of IBP share.

On 07.01.2019, trading of IBP share was started at Tk. 17.80 and the YCP was Tk. 17.50. On that day, the 2<sup>nd</sup> and onward several trades in the beginning were executed by Md. Farid Ahmed and his associate. By executing those trades, he raised the share price from Tk.17.80 to Tk. 18.00. The said client also started series of trading at 14:28:01 at price of Tk. 17.00 and induced the same to rise to Tk. 17.50 at 14:29:46. It can also be observed that Md. Farid Ahmed and his associate executed several trades at the beginning and end of the day. From 14:28:01 to 14:29:46, Md. Farid Ahmed and his associate bought 43,078 shares of IBP compared to the total traded shares of 45,865 as shown in the following Pie Chart.



It can be observed that Md. Farid Ahmed and his associate executed 93.92% trades from 14:28:01 to 14:29:46 on 07.01.2019. Thus it seems that Md. Farid Ahmed and his associate were actively trying to establish the closing price by executing trade at the beginning and end of the day. At the end of the day price of IBP share was decreased by Tk. 0.40 which is approximately 2.29% lower than YCP.

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
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**b) Effects of "IBP" at DSE (Only Public Market) by Md. Farid Ahmed and his associate:**  
Opening Balance: 39,57,549

Date	Buy			Sale			Bonus Share Credited	Cost of shares sold			Stock Position			Comparison with the Market				
	Qty.	Price	Amount	Qty.	Price	Amount		Price (W.Avg.)	Amount	Qty.	Price (W.Avg.)	Amount	Mkt Trade Qty at DSE	Mkt Close Price at DSE	Market price Changed by	Client Buy (%)	Client Sale (%)	Client Trade (%)
Opening Balance																		
04-12-2019	552661	19.31	10674290.40	414000	19.33	8003400.00	0	8544317.07	3957549	20.82	82409439.75							
05-12-2019	777700	19.93	15498353.30	1432000	20.07	28733711.50	0	29392024.36	4096210	20.64	84539413.08	1702944	19.50	5.41%	32.45%	24.31%	56.76%	
08-12-2019	356373	20.21	7203857.30	552620	19.89	10989835.60	0	11326498.20	3441910	20.53	70645742.02	4502725	20.30	4.10%	17.27%	31.80%	49.07%	
09-12-2019	107410	19.20	2062670.00	491500	18.99	93323550.00	0	10053436.51	3245663	20.45	66523101.12	1691992	19.50	-3.94%	21.06%	32.66%	53.72%	
10-12-2019	207371	19.05	3950927.70	356000	18.98	6757900.00	0	7248109.25	2861573	20.50	58523234.61	2073094	18.90	-3.08%	5.18%	23.71%	28.89%	
11-12-2019	25050	19.00	476020.00	300	19.10	5730.00	0	6104.23	2737694	20.36	55235153.06	945740	18.80	-0.53%	21.93%	37.64%	59.57%	
12-12-2019	90000	18.87	1697850.00	0	0.00	0.00	0	0.00	2827694	20.35	55705068.83	533705	18.80	0.00%	4.69%	0.06%	4.75%	
15-12-2019	1184	18.76	22217.20	0	0.00	0.00	0	0.00	2828878	20.30	57402918.83	841315	18.80	0.00%	10.70%	0.00%	10.70%	
17-12-2019	22080	17.66	389926.80	75010	18.01	1351283.60	0	1521140.57	2775948	20.30	57425136.03	543766	18.40	-2.13%	0.72%	0.00%	0.22%	
18-12-2019	335883	18.42	6185592.30	220000	18.43	4054000.00	0	20.28	56293922.27	20.28	56293922.27	488233	17.80	-3.26%	4.52%	15.36%	19.89%	
19-12-2019	373663	18.89	7059371.80	185000	18.92	3500000.00	0	441172.14	2891831	20.08	58062342.42	554422	18.40	3.37%	60.58%	39.68%	100.26%	
22-12-2019	510	18.85	9615.00	0	0.00	0.00	0	0.00	3080494	19.94	61432374.38	1016502	18.80	2.17%	36.76%	18.20%	54.96%	
23-12-2019	24640	18.33	451568.00	20000	18.50	370000.00	0	0.00	3081004	19.94	61441989.38	502916	18.70	-0.53%	0.10%	0.00%	0.10%	
26-12-2019	51433	18.00	925794.00	0	0.00	0.00	0	19.93	3085644	19.93	61494969.79	530714	18.30	-2.14%	4.64%	3.77%	8.41%	
29-12-2019	50600	18.12	916640.00	44500	18.22	810720.00	0	884190.73	3137077	19.90	62420763.79	360127	18.10	1.12%	14.28%	0.00%	14.28%	
30-12-2019	195560	18.24	3567170.90	122000	18.16	2216100.00	0	2334497.18	3143177	19.87	62453213.06	357264	18.00	-0.55%	14.16%	12.46%	26.62%	
01-01-2020	204750	18.56	3800235.00	268000	18.40	4930000.00	0	5119311.17	3264952	19.14	63685886.78	815597	18.30	1.67%	23.98%	14.96%	38.91%	
02-01-2020	0	0.00	0.00	69200	18.53	1282120.00	0	1321851.99	3195752	19.10	61044938.62	1089754	18.40	0.55%	18.79%	24.59%	43.38%	
05-01-2020	150	18.00	2700.00	582176	17.98	10468919.80	0	11120641.90	2613726	19.10	49927016.71	1157881	18.20	-1.09%	0.00%	5.98%	5.98%	
06-01-2020	113798	17.42	1981909.40	0	0.00	0.00	0	0.00	2727524	19.03	51908926.11	967480	18.00	-1.10%	0.02%	60.17%	60.17%	
07-01-2020	106058	17.27	1831338.60	0	0.00	0.00	0	0.00	2833582	19.03	53140264.71	684244	17.50	-2.78%	16.63%	0.00%	16.63%	
08-01-2020	22384	16.98	380023.00	0	0.00	0.00	0	0.00	2855966	18.97	54740264.71	479894	17.10	-2.29%	22.10%	0.00%	22.10%	
09-01-2020	7111	16.80	129544.80	83000	16.95	1407100.00	0	1572361.72	2780677	18.95	54120287.71	460774	17.10	0.00%	4.86%	0.00%	4.86%	
12-01-2020	5270	17.20	90651.00	0	0.00	0.00	0	0.00	2785947	18.94	52677470.79	577258	16.90	-1.17%	1.34%	14.38%	15.71%	
13-01-2020	138321	16.21	2241968.10	0	0.00	0.00	0	0.00	2924268	18.94	52768121.79	309724	17.00	0.59%	1.70%	0.00%	1.70%	
14-01-2020	299684	16.10	4825484.80	100000	16.50	1650000.00	0	1855969.78	3123952	18.81	55010089.89	485496	16.20	-4.71%	28.49%	0.00%	28.49%	
15-01-2020	48411	16.09	779126.00	0	0.00	0.00	0	0.00	3129352	18.56	57979604.92	595319	15.70	-3.09%	50.34%	16.80%	67.14%	
16-01-2020	30150	16.06	484245.00	30000	15.90	477000.00	0	554967.08	3172513	18.52	58758730.92	316027	15.90	1.27%	15.32%	0.00%	15.32%	
<b>Total</b>	<b>4148805</b>	<b>18.71</b>	<b>77639090.40</b>	<b>5045306</b>	<b>19.10</b>	<b>96340370.50</b>	<b>111465</b>	<b>101360521.31</b>	<b>3172513</b>	<b>18.50</b>	<b>58688008.84</b>	<b>419724</b>	<b>15.90</b>	<b>0.00%</b>	<b>7.18%</b>	<b>7.15%</b>	<b>14.33%</b>	

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
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**c) Gain and Loss by Md. Farid Ahmed and his associate from 04.12.2019 to 16.01.2020:**

Realized Capital gain(loss)per unit	-0.995	Average Sale Price - Average Cost Price
Realized Capital gain(loss)%	-4.95%	Gain Per Unit/Cost Per Unit
Realized Capital gain(loss)TK	-5020150.81	Total Sale Quantity x Gain Per Unit
Closing Price (16-01-2020)	15.90	Closing Price of Last Investigation Date
Unrealized gain(loss) per unit	-2.60	Closing Price of Last Investigation Date - Average Price of Stock Position
Unrealized gain(loss) %	-14.05%	Unrealized gain (loss) per unit /Average Price of Stock Position
Unrealized gain(loss) TK	-8245052.14	Quantity of Stock Positon x Unrealized gain (loss) per unit

As per DSE trade data, Md. Farid Ahmed and his associate bought 41,48,805 shares and sold 50,45,306 shares of "IBP" from only public market during the period from 04.12.2019 to 16.01.2020 with his 02 (Two) BO accounts with United Financial Trading Company Ltd. With the said 02 (Two) accounts Md. Farid Ahmed and his associate collectively traded 36.30% of total trade volume and realized a capital loss of Tk. 50,20,150.81 from the trading of "IBP" share during the investigation period.

**Findings-1:**

As per **section 17 of the Securities and Exchange Ordinance, 1969**, "No person shall, for the purpose of inducing, dissuading, effecting, preventing or in any manner influencing or turning to his advantage, the sale or purchase of any security, directly or indirectly, -

.....  
(e) do any act or practice or engage in a course of business, or omit to do any act which operates or would operate as a fraud, deceit or manipulation upon any person, in particular-

.....  
(v) directly or indirectly effect a series of transactions in any security creating the appearance of active trading therein or of raising of price for the purpose of including its purchase by others or depressing its price for the purpose of inducing its sale by others;"

It is evident that Md. Farid Ahmed and his associate were involved in a series of transactions through the aforesaid account in trading of IBP share by creating appearance of active trading and raising of price of the said share.

**Contravention(s):**

It appears that Md. Farid Ahmed and his associate F.A. Trading Corporation have violated the following:

- **Section 17 (e) (v) of the Securities and Exchange Ordinance, 1969** by involving directly and indirectly in a series of transactions of "IBP" shares in order to create the appearance of active trading of the said share.

**Observation-2:**

It is also observed that Md. Farid Ahmed (Client code # 24516 of United Financial Trading Co. Ltd.) executed trade of "IBP" shares with his another BO account named F. A. Trading Corporation (Client code # 24550 of United Financial Trading Co. Ltd.) where he is the proprietor of the said company during the investigation period which resulted no change in beneficial ownership on different date(s). As a result, trading of 14,67,222 shares of "IBP" were executed in 152 howla (s) where the related account holders acted as both buyer and seller as shown below:









Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
[www.sec.gov.bd](http://www.sec.gov.bd)

It is found that Md. Farid Ahmed (Client code # 24516 of United Financial Trading Co. Ltd.) is associated with another account with the name of F. A. Trading Corporation (Client code # 24550 of United Financial Trading Co. Ltd.) where he is the proprietor of that business. With the said 02 (Two) accounts, trading of 14,67,222 shares of "IBP" were executed between them during the investigation period which resulted no change in beneficial ownership on several date(s).

**Contravention(s):**

It appears that Md. Farid Ahmed and his associate (F. A. Trading Corporation) have violated the following:

**Section 17 (e) (iii) of the Securities and Exchange Ordinance, 1969 by executing trade of "IBP" share in such a manner where there was no change in beneficial ownership."**

যেহেতু, উপর্যুক্ত আলোচ্য বিষয়ে আইন ভঙ্গের কারণে কমিশনের এনফোর্সমেন্ট বিভাগ কর্তৃক ০৭ ফেব্রুয়ারি ২০২২ তারিখের নং- বিএসইসি/এনফোর্সমেন্ট/৩০১০/২০২১/২৪৬ স্মারকমূলে Mr. Md. Farid Ahmed কে ২৪ ফেব্রুয়ারি ২০২২ তারিখ কারণ প্রদর্শনসহ শুনানীতে উপস্থিত হতে বলা হয়। এ প্রেক্ষিতে Mr. Md. Farid Ahmed গত ২৪ ফেব্রুয়ারি ২০২২ তারিখ শুনানীতে উপস্থিত হয়ে নিম্নলিখিত বক্তব্য দাখিল করেন;

**Explanation of Mr. Md. Farid Ahmed submitted at the time of hearing:**

".....আমি মো: ফরিদ আহমেদ, কোড # ২৪৫১৬, বিও # ১২০৩১১০০১৬৬১৪০১৮ ইউনাইটেড ফিন্যান্সিয়াল ট্রেডিং কোম্পানি লিমিটেড (ডিএসই ট্রেক # ২২৭) এর একজন নিয়মিত গ্রাহক। আমার আরও একটা কোম্পানি একাউন্ট আছে, যার কোড # ২৪৫৫০, বিও # ১২০৩১১০০৬৩১১০১৮৭।

আমি গত ০৪.১২.২০১৯ইং তারিখ থেকে ১৬.০১.২০২০ইং তারিখ পর্যন্ত স্ব-শরীরে উপস্থিত থেকে ইউনাইটেড ফিন্যান্সিয়াল ট্রেডিং কোম্পানি লিমিটেড এর ট্রেডারের মাধ্যমে কোড # ২৪৫১৬ এর "IBP" শেয়ার বিক্রয় করি এবং মার্কেট থেকে কোড # ২৪৫৫০ এ শেয়ার ক্রয় করি। আমার শেয়ার ক্রয়-বিক্রয় কারণে মার্কেট শেয়ার মূল্যে যে প্রভাব পড়বে তা আমার বোধগম্য ছিল না। আমার শেয়ার ক্রয়-বিক্রয়ের কারণে মার্কেট শেয়ার মূল্যে প্রভাব পড়বে জানতে বা বুজতে পারলে আমি কখনই একই দিনে "IBP" শেয়ার ক্রয়-বিক্রয় করতাম না। আমি আমার এই অনিচ্ছাকৃত ভুলের জন্য বিব্রত এবং ক্ষমাপ্রার্থী।

এছাড়া ০১.০১.২০২০ইং তারিখে আমি ইউনাইটেড ফিন্যান্সিয়াল ট্রেডিং কোম্পানি লিমিটেড এর ক্রয়-বিক্রয় আদেশে ১০০,০০০ "IBP" শেয়ার বিক্রয় আদেশ লিখতে গিয়ে ভুলক্রমে ১০,০০০ শেয়ার লিখে ফেলি। যেটা ছিল আমার অনিচ্ছাকৃত ভুল। পরবর্তীতে আমি ১০,০০০ এর জায়গায় ১০০,০০০ লিখে সংশোধন করে স্বাক্ষর প্রদান করি।

আমার এই অনিচ্ছাকৃত ভুলের জন্য আমি আন্তরিকভাবে দুঃখিত। আমি অস্বীকার করি তাছাড়া যে ভবিষ্যতে শেয়ার ক্রয়-বিক্রয়ের ক্ষেত্রে শেয়ার ক্রয়-বিক্রয়ের সকল নিয়ম কানুন জেনে বুঝে শেয়ার ক্রয়-বিক্রয়ে সজাগ থাকব ....."

যেহেতু, Mr. Md. Farid Ahmed-এর উল্লিখিত বক্তব্য থেকে প্রতীয়মান হয় যে, উপস্থাপিত অভিযোগসমূহ সঠিক ও ইচ্ছাকৃত এবং উপর্যুক্ত কর্মকান্ডের ফলে পুঁজিবাজারের সাধারণ বিনিয়োগকারীগণ ক্ষতিগ্রস্ত হয়েছেন যা পুঁজিবাজার উন্নয়নের পরিপন্থী, সেহেতু এক্ষেত্রে Mr. Md. Farid Ahmed-এর ব্যাখ্যা কমিশনের নিকট গ্রহণযোগ্য হিসেবে বিবেচিত হয়নি;

যেহেতু, Mr. Md. Farid Ahmed-এর উপর্যুক্ত কর্মকান্ড Securities and Exchange Ordinance, 1969 এর Section 17(e)(iii) ও Section 17(e)(v) এর লংঘন, যা সিকিউরিটিজ আইনের পরিপন্থী;

যেহেতু, Mr. Md. Farid Ahmed-এর উপর্যুক্ত কর্মকান্ড Securities and Exchange Ordinance, 1969 এর Section 22 অনুযায়ী শাস্তিযোগ্য অপরাধ;

যেহেতু, কমিশনের বিবেচনায়, সিকিউরিটিজ আইন ও বিধি-বিধান পরিপালনে আলোচ্য ব্যর্থতার জন্য, পুঁজিবাজারের শৃংখলা, স্বচ্ছতা এবং জনস্বার্থে আলোচ্য Mr. Md. Farid Ahmed-কে জরিমানা করা প্রয়োজন ও সমীচীন;

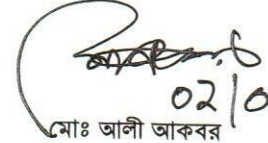


Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
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অতএব, সেহেতু, কমিশন উল্লিখিত যাবতীয় বিষয় বিবেচনাপূর্বক, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) এর Section 22 [যা The Securities and Exchange (Amendment) Act, 2000 দ্বারা সংশোধিত] এ প্রদত্ত ক্ষমতাবলে-

- Mr. Md. Farid Ahmed-কে ১.০০ (এক) লক্ষ টাকা অর্থদণ্ড ধার্য্য করল যা অত্র আদেশের ৩০ (ত্রিশ) দিনের মধ্যে 'বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন' এর অনুকূলে ইস্যুকৃত ব্যাংক ড্রাফট/পে-অর্ডারের মাধ্যমে জমা প্রদান করতে হবে, অন্যথায় সিকিউরিটিজ আইন মোতাবেক পরবর্তী আইনানুগ ব্যবস্থা গ্রহণ করা হবে।

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের আদেশক্রমে,

  
02/02/2024  
মোঃ আলী আকবর  
কমিশনার

বিতরণ:

Md. Farid Ahmed  
(Client of United Financial Trading Co. Ltd (DSE TREC # 227)  
Flat # B-7, Firoza Rose 12, Eskaton Road, (Boro Moghbazar), Dhaka.