

**Bangladesh Securities and Exchange Commission**  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
[www.sec.gov.bd](http://www.sec.gov.bd)

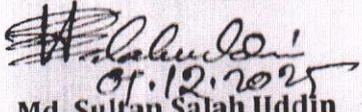
**No. BSEC/Enforcement/3272/2022/1340**  
**Date: December 01, 2025**

**Mr. Mohammad Kamrul Hasan**  
(BO ID: 1602770067892350)  
House No. 14/Kha, Flat # 5-A,  
Shahjadpur, Gulshan -2, Dhaka- 1212.  
Mobile: 01714086148.

**Subject: Prohibitory Order.**

An attested copy of the Commission's Prohibitory Order No. BSEC/Enforcement/3272/2022/1339 Date: December 01, 2025 is enclosed herewith for your information and necessary action.

For Bangladesh Securities and Exchange Commission,

  
01.12.2025

**Md. Sultan Salah Uddin**  
**Deputy Director (Enforcement)**  
IP PABX: +880-9609100600, IP Ext- 1220  
E-mail: [ssuddin@sec.gov.bd](mailto:ssuddin@sec.gov.bd)

**Distribution (Not in order of seniority):**

1. Executive Director, ICT Division, BSEC (with request to upload on website).
2. Managing Director, Dhaka Stock Exchange PLC.
3. Managing Director, Chittagong Stock Exchange PLC.
4. Managing Director, Central Depository Bangladesh Ltd.
5. Managing Director, Central Counterparty Bangladesh Ltd.
6. President, Bangladesh Merchant Bankers Association.
7. President, Dhaka Stock Exchange Brokers Association.
8. President, Bangladesh Association of Publicly Listed Companies.
9. President, Association of Asset Management Companies and Mutual Funds.
10. Executive President, Bangladesh Institute of Capital Markets.
11. Director General, Bangladesh Academy for Securities Market.
12. President, Venture Capital and Private Equity Association of Bangladesh.
13. Chairman, Association of Credit Rating Agencies in Bangladesh.

**Copy for information:**

1. Chairman's Office, BSEC.
2. P.O. to all Commissioners, BSEC.
3. P.O. to Executive Director, Enforcement, BSEC.

No. BSEC/Enforcement/3272/2022/1339

Date: December 01, 2025

### Prohibitory Order

Whereas, the Bangladesh Securities and Exchange Commission (hereinafter referred to as "the Commission") vide its Enquiry Order No. BSEC/SRMIC/2021-203/267 dated 01 November 2021 constituted an Enquiry Committee to enquire into the matter regarding anomalies in investment in securities market and other related irregularities in NRB Bank Limited and the said Committee submitted the enquiry report to the Commission;

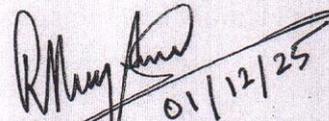
Whereas, on the basis of the aforementioned report, the Commission is of the opinion that, the activities of Mohammad Kamrul Hasan (hereinafter referred to as "Mr. Hasan"), former Chief Financial Officer of NRB Bank Limited regarding **share trading of Pioneer Insurance Company Ltd. (PIONEERINS)**, have constituted a severe contravention of certain provisions of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969), and are likely to constitute further contravention of this Ordinance, which have been adversely affecting and will adversely affect the overall development of the securities market; and

Whereas, the Commission deems it necessary to take appropriate measures against Mr. Hasan to restrain him from the activities related to the securities market of Bangladesh;

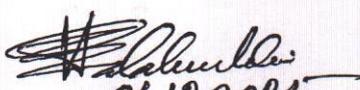
Now, therefore, in exercise of the power conferred by section 20 of the Securities and Exchange Ordinance, 1969, the Commission hereby directs Mr. Hasan to abstain from performing any duties or activities related to the securities market of Bangladesh in any capacity for 05 (five) years from the date of issuance of this order.

The Commission also directs all the stock exchanges, intermediaries, listed companies and any other entity who falls under the supervision of the Commission, to abstain from appointing Mr. Mohammad Kamrul Hasan for the said period.

By the order of the Bangladesh Securities and Exchange Commission

  
01/12/25  
**Khondoker Rashed Maqsood**  
Chairman.

*Attested*

  
01.12.2025  
Md. Sultan Salah Uddin  
Deputy Director  
Bangladesh Securities and Exchange Commission