

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3618/2024/ 593
Dated: July 11, 2024

By Special Messenger

Mr. Sarwar Morshad
Authorized Representative
Snigdha Equities Ltd.
(DSE TREC Holder No# 256)
Modhumita Cinema Hall Building
(5th Floor, North-West Corner),
158-160, Motijheel C/A, Dhaka-1000.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3618/2024/382 dated April 29, 2024 based on which the hearing was conducted on May 19, 2024.

The Commission, considering your adjustment of irregularities vide your letter dated 19.05.2024 has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

By order of the Bangladesh Securities and Exchange Commission,



11.07.2024

Md. Mahmudul Hasan

Assistant Director (Enforcement)

Mobile: 01515292195

Email: mahmudulhasan@sec.gov.bd

Copy for information:

1. PS to Chairman, BSEC.
2. PO to Executive Director (SMMID), BSEC. With reference to memo no# BSEC/IEID/Inspection-part-IV/2024/52/250 dated: January 29, 2024.
- ✓ 3. PO to Executive Director (ICTD), BSEC.
4. CEO, Snigdha Equities Limited.

Securities Commission Bhaban, E-6/C, Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.