

Bangladesh Securities and Exchange Commission  
Enforcement Division  
Enforcement Department  
Market, Market Intermediaries and Other Affairs Section  
[www.sec.gov.bd](http://www.sec.gov.bd)

**BSEC/Enforcement/3809/2024/75**  
**Dated: January 14, 2025**

By Special Messenger

01. **M. Zubair Securities Limited (DSE TREC # 052)**, Room # 607, Stock Exchange Building, 9/F, Motijheel C/A, Dhaka-1000.
02. **Mr. Makin Zubair, Managing Director**, M. Zubair Securities Limited, Room # 607, Stock Exchange Building, 9/F, Motijheel C/A, Dhaka-1000.
03. **Mr. Md. Mostofa Zubair, Compliance Authority**, M. Zubair Securities Limited, Room # 607, Stock Exchange Building, 9/F, Motijheel C/A, Dhaka-1000.
04. **Mr. Md. Rezaul Karim, Accounts In-Charge**, M. Zubair Securities Limited, Room # 607, Stock Exchange Building, 9/F, Motijheel C/A, Dhaka-1000.

**Subject:** Non-Compliances related to not maintaining sufficient fund of customers' in the Consolidated Customers' Account of the Company: **Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3809/2024/1114 dated 22 December 2024 based on which the hearing was conducted on 06 January 2025.

Subsequently, you have submitted your replies vide letter ref. No-MZSL/BSEC/700/2025/023 dated January 06, 2025, where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

You are hereby advised to follow up individual job responsibility of the employee and make them responsible about lapse found in the above-mentioned show-cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,



14-01-2025

Rubel Hossain  
Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC.
3. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/MCD/BSEC/2024/6103 dated 06<sup>th</sup> October 2024.
- ✓ 4. PO to Executive Director (ICTD), BSEC.
5. Managing Director, Dhaka Stock Exchange PLC.