

Bangladesh Securities and Exchange Commission

E-5/C, Sher-e-Bangla Nagar, Agargaon, Dhaka-1207

www.sec.gov.bd

BSEC/Enforcement/3889/2025/1018

Date: 03 September, 2025

Prohibitory Order

Whereas, the Bangladesh Securities and Exchange Commission (hereinafter referred to as "the Commission") vide its Order No. BSEC/IEID/Enquiry/2024/437, dated 01 September 2024 constituted an Enquiry and Investigation Committee to enquire and investigate certain matters including the matter related to issue of IFIC Guaranteed Sreepur Township Green Zero Coupon Bond and the said Committee submitted the enquiry and investigation report to the Commission;

Whereas, on the basis of the aforementioned report, the Commission is of the opinion that, the activities of Mr. Imran Ahmed (hereinafter referred to as "Mr. Ahmed"), former Chief Executive Officer of IFIC Investment Limited as an Arranger of IFIC Guaranteed Sreepur Township Green Zero Coupon Bond, have constituted severe violations of the provisions of the Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) and likely to constitute further violations of this Ordinance, which have been adversely affecting and will affect the overall development of the capital; and

Whereas, the Commission deems it necessary to take appropriate measures against Mr. Ahmed to restrain him from the activities related to the securities market of Bangladesh;

Now, therefore, in exercise of the power conferred by section 20 of the Securities and Exchange Ordinance, 1969, the Commission hereby directs Mr. Ahmed to restrain from performing any duties or activities related to the securities market of Bangladesh in any capacity for 05 (five) years from the date of issuance of this order.

The Commission also directs all the stock exchanges, intermediaries, listed companies and any other entity who falls under the supervision of the Commission, to abstain from appointing Mr. Imran Ahmed for the said period.

By order of the Bangladesh Securities and Exchange Commission



Khondoker Rashed Maqsood
Chairman.