Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3716/2024/531
Date: July 30, 2026

Mr. Khairul Bashar Abu Taher Mohammed
The then Chief Regulatory Officer (CRO)
Dhaka Stock Exchange PLC (DSE)
DSE Tower, Plot # 46, Road # 21,
Nikunja-2, Dhaka-1229.

Subject: Regarding Prohibitory Order

An attested copy of the Commission's prohibitory Order No. BSEC/Enforcement/3716/2024/530 Date: July 30, 2026, is attached herewith for your information and necessary action.

On behalf of the Bangladesh Securities and Exchange Commission,

30.07.2026
Md. Sultan Salah Uddin
Deputy Director (Enforcement)
IP PABX: +880-9609100600, IP Ext- 1220
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Distribution:

1. Executive Director, ICT Division, BSEC (with a request to upload to the website).
2. Managing Director, Dhaka Stock Exchange PLC.
3. Managing Director, Chattogram Stock Exchange PLC.
4. Managing Director, Central Depository Bangladesh Ltd.
5. Managing Director, Central Counterparty Bangladesh Ltd.
6. President, Bangladesh Merchant Bankers Association.
7. President, Dhaka Stock Exchange Brokers Association.
8. President, Bangladesh Association of Publicly Listed Companies.
9. President, Association of Asset Management Companies and Mutual Funds.
10. Executive President, Bangladesh Institute of Capital Markets.
11. Director General, Bangladesh Academy for Securities Markets.
12. President, Venture Capital and Private Equity Association of Bangladesh.
13. Chairman, Association of Credit Rating Agencies in Bangladesh.

Copy for information:

1. PS to Chairman, BSEC.
2. PO to all Commissioners, BSEC.
3. PO to Executive Director, Enforcement, BSEC.
4. PO to Executive Director, MIS, BSEC.
5. PO to Executive Director, MIAD, BSEC.

Bangladesh Securities and Exchange Commission

E-5/C, Sher-e-Bangla Nagar, Agargaon, Dhaka-1207

www.sec.gov.bd

BSEC/Enforcement/3716/2024/530 **Date: July 30, 2026**

Prohibitory Order

Whereas, Bangladesh Securities and Exchange Commission (hereinafter referred to as "the Commission") in exercise of the power conferred on it by rule 17(1) of the Securities and Exchange Rules, 2020 requested the Managing Director of Dhaka Stock Exchange PLC (DSE) to conduct inspection of 7 (seven) TREC Holder Companies including Moshihor Securities Limited (DSE TREC # 134) and submit inspection report to the Commission within 30 (thirty) working days vide its Order No. BSEC/SMMI/DSE/Miscellaneous/2024/1868 dated May 14, 2024.

Whereas, Mr. Khairul Bashar Abu Taher Mohammed (hereinafter referred to as "Mr. Mohammed"), the then Chief Regulatory Officer (CRO), Dhaka Stock Exchange PLC was responsible to conduct the said inspection.

Whereas, Bangladesh Securities and Exchange Commission upon examination of the available records is satisfied that Mr. Mohammed has failed to complete the inspection in gross negligence of his office duties which constitutes contravention of the provision of Securities Exchange Ordinance, 1969 and respective Regulations made there under; and

Whereas, the Commission is further satisfied that immediate regulatory intervention is necessary in order to protect interest of the investors, maintain market integrity, prevent continuation and repetition of the alleged violation;

Now, therefore, in exercise of the power conferred by section 20 of the Securities and Exchange Ordinance, 1969, the Commission hereby directs Mr. Mohammed to refrain from performing any official duties related to the capital market of Bangladesh in any capacity, with effect from the date of issuance of this order.

The Commission further directs all the stock exchanges, intermediaries, listed companies and any other entity under the supervision of the Commission, to refrain from appointing Mr. Mohammed.

By order of the Bangladesh Securities and Exchange Commission

Masud Khan
Chairman