



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3438/2023/564

By Special Messenger

Dated: August 08, 2023

Mr. Masudur Rahman

Chairman

Asia Securities Limited

Union Heights (Level-8, East Side)

55-2, West Panthpath, Dhaka-1207

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3438/2023/391 dated May 14, 2023 based on which the hearing was conducted on June 11, 2023.

The Commission, considering your letter Ref: ASL/BSEC/2023/014 dated June 04, 2023 and examining the facts regarding allegations, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

By Order of the Bangladesh Securities and Exchange Commission

Mahmuda Shireen

08.08.23

Mahmuda Shireen

Joint Director (Enforcement)

E-mail: shireen@sec.gov.bd

Copy for information:

1. Chairman Office, BSEC
2. P.O. to Executive Director (MIAD), BSEC with reference to Inter Departmental Memo BSEC/SRI/DSE/88/2023/389 dated April 05, 2023
3. P.O to Executive Director (ICTD), BSEC
4. Managing Director, Dhaka Stock Exchange Limited