

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

নং-বিএসইসি/এনফোর্সমেন্ট/৩১৩৬/২০২১/১২২৪

তারিখ: সেপ্টেম্বর ২০, ২০২২

Mr. Md. Jashim Uddin
Shokdi Rampur, Chandra
Faridganj, Chandpur- 3651.

বিষয়: আদেশ।

কমিশনের আদেশ নং- বিএসইসি/এনফোর্সমেন্ট/৩১৩৬/২০২১/১২২৩ তারিখ: সেপ্টেম্বর ২০, ২০২২ এর সত্যায়িত অনুলিপি আপনার অবগতি ও প্রয়োজনীয় ব্যবস্থা গ্রহণের জন্য এতদসঙ্গে সংযুক্ত করা হলো।

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের পক্ষে,

Rabiul
২০.৯.২০২২

রবিউল ইসলাম
সহকারী পরিচালক (এনফোর্সমেন্ট)
টেলিফোন নাম্বার: +৮৮ ০২-৫৫০০৭১৩১-২
ই-মেইল: rabiul@sec.gov.bd

অবগতির জন্য অনুলিপি:

- ১। নির্বাহী পরিচালক, এমএসআই, বিএসইসি,
- ২। নির্বাহী পরিচালক, এমআইএস, বিএসইসি,
- ৩। চেয়ারম্যান মহোদয়ের দপ্তর, বিএসইসি।

Rabiul
22.9.22

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বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

নং-বিএসইসি/এনফোর্সমেন্ট/৩১৩৬/২০২১/১২২৩

তারিখঃ ২০ সেপ্টেম্বর, ২০২২

আদেশ

যেহেতু, Securities and Exchange Ordinance, 1969 এর Section 2 (cc) মোতাবেক কমিশন অর্থ বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন যা বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন আইন, ১৯৯৩-এর অধীনে গঠিত;

যেহেতু, অক্টোবর ২২, ২০২০ তারিখের Surveillance Note-047/2020 অনুযায়ী এবং Regulation 16(3)(c)(ii) and (d)(v) of Dhaka Stock Exchange (Board and Administration) Regulations, 2013 দ্বারা প্রদত্ত ক্ষমতাবলে ঢাকা স্টক এক্সচেঞ্জ লিমিটেড ০৭.০৯.২০২০ থেকে ২২.১০.২০২০ পর্যন্ত সময়ের জন্য PROVATI INSURANCE COMPANY LTD. (PROVATIINS) -এর শেয়ার লেনদেন সংক্রান্ত অনুসন্ধান (investigation) কার্যক্রম পরিচালনা করেছে এবং কমিশনে এ সংক্রান্ত একটি প্রতিবেদন দাখিল করেছে। অনুসন্ধান প্রতিবেদন থেকে অন্যান্যের মধ্যে নিম্নলিখিত বিষয়গুলি উপস্থাপিত হয়:

A. Top Traders:

I. Major buyers of the period:

The price of PROVATIINS shares was increased from TK. 29.40 to 67.40 which increased by 129.25% from 07.09.2020 to 22.10.2020. Top 15 buyers of 07.09.2020 to 22.10.2020 (as per DSE trade data):

Sl. No.	Client Code	Client Name	BO ID	Name of TREC Holder	Buy Quantity	Sell Quantity	Total Trade	Total Trade Volume in the market	% of total Trade
1	CM426	MD. A.G MAHMUD	1605170065324223	City Brokerage Ltd.	2558711	367306	2926017	63583849	4.60%
2	CM411	Md. Saif Ullah	1605170064096113	City Brokerage Ltd.	1397894	460891	1858785	63583849	2.92%
3	39317	Md.Parvez Sarkar	1201700044650531	Globe Securities Ltd	1355000	26000	1381000	63583849	2.17%
4	S2119	SHIKHITO BEKAR KENDRIOY SONCHO	1604530065499362	SBL Capital Management Limited	1271118	1326118	2597236	63583849	4.08%
5	S2117	MD JASHIM UDDIN	1604530063663699	SBL Capital Management Limited	1157768	1157768	2315536	63583849	3.64%
6	C518	PARAMOUNT INSURANCE CO. LTD.	1203680001152151	IDLC Securities Limited	789935	339935	1129870	63583849	1.78%
7	CM414	MOHAMMED HASAN	1605170067995639	City Brokerage Ltd.	784588	170000	954588	63583849	1.50%
8	S2118	MD JASHIM UDDIN	1604530063663712	SBL Capital Management Limited	734868	734868	1469736	63583849	2.31%
9	V00340	MD. KHORSHEED ALAM	1206080062072548	Vertex Stock & Securities Limited	625418	0	625418	63583849	0.98%
10	V00400	PROSOIL FOUNDATION CONSULTANT	1206080069185074	Vertex Stock & Securities Limited	554000	204000	758000	63583849	1.19%
11	20601	PARAMOUNT INSURANCE CO. LTD.	1202650001152151	Quayum Securities Ltd.	550000	500000	1050000	63583849	1.65%
12	W9001	SBL CAPITAL MGT.LTD. OWN PORT.	1604530021647727	Standard Bank Securities Ltd.	480395	360123	840518	63583849	1.32%
13	C11760	MD. SHAMSUL ALAM	1201840062876082	Lanka Bangla Securities Ltd.	453990	453990	907980	63583849	1.43%
14	22508	MD. MASUD RANA	1205670068818931	BD Sunlife Securities Ltd.	390838	119940	510778	63583849	0.80%
15	00142	MR. MD. SHAHJAHAN MIAH	1204590005736759	Premier Bank Securities Limited	350000	350000	700000	63583849	1.10%

Findings:

- After analyzing documents, it is observed that Md. A. G Mahmud (Client code # CM426 of City Bank Capital Resources Limited) was the top buyer of the shares of “PROVATIINS” from 07.09.2020 to 22.10.2020. Md. A. G Mahmud is associated with the 2nd buyer, Md. Saif Ullah (Client code # CM411 of City Bank Capital Resources Limited). Here, Md. Saif Ullah is the brother of Md. A. G Mahmud. With the said two (02) BO accounts, Md. Saif Ullah and his brother executed trade of 7.52% shares of “PROVATIINS” during the aforesaid investigation period.
- It is also observed that 4th buyer named Shikhito Bekar Kendriyo Sonchoy & R.C.C.L (Client Code # S2119) is associated with 2(Two) more accounts of Md. Jashim Uddin (Client Code # S2117), Md. Jashim Uddin and Easin Monshi (Client Code # S2118) of SBL Capital Management Limited (traded through Eminent Securities Limited) which are in 5th and 8th position respectively in the major buyers table. In addition to the above mentioned two accounts, Md. Jashim Uddin is related to another BO account (Client Code # 30071 of BD Finance Securities Limited) outside top 15 clients. With the aforesaid four (04) BO accounts, Md. Jashim Uddin and his associates executed trade of more than 10% shares of “PROVATIINS” during the aforesaid investigation period.

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II. Major sellers of the period:

The list of major sellers of “PROVATIINS” from 07.09.2020 to 22.10.2020 are as follows (as per DSE trade data):

Sl. No.	Client Code	Client Name	BO ID	Name of TREC Holder	Buy Quantity	Sell Quantity	Total Trade	Total Trade Volume in the market	% of total Trade
1	S2119	SHIKHITO BEKAR KENDRIOY SONCHO	1604530065499362	SBL Capital Management Limited	1271118	1326118	2597236	63583849	4.08%
2	00001	THE PREMIER BANK LTD.	1204590020688076	Premier Bank Securities Limited	0	1317574	1317574	63583849	2.07%
3	S2117	MD JASHIM UDDIN	1604530063663699	SBL Capital Management Limited	1157768	1157768	2315536	63583849	3.64%
4	S2118	MD JASHIM UDDIN	1604530063663712	SBL Capital Management Limited	734868	734868	1469736	63583849	2.31%
5	002198	Premier Group of Companies Ltd	1204590063612802	Premier Bank Securities Limited	274591	549512	824103	63583849	1.30%
6	20601	PARAMOUNT INSURANCE CO. LTD.	1202650001152151	Quayum Securities Ltd.	550000	500000	1050000	63583849	1.65%
7	CM411	MD. Saif Ullah	1605170064096113	City Brokerage Ltd.	1397894	460891	1858785	63583849	2.92%
8	C11760	MD. SHAMSUL ALAM	1201840062876082	LANKABANGLA Securities Ltd.	453990	453990	907980	63583849	1.43%
9	00002	DR. H.B.M. IQBAL	1204590020437902	Premier Bank Securities Limited	0	431479	431479	63583849	0.68%
10	2502	MAHDI AMIN	1205150008113026	BD Finance Securities Ltd.	207605	408132	615737	63583849	0.97%
11	40414	PERVIN AYUB	1203410038766197	Phoenix Securities Limited	226522	392261	618783	63583849	0.97%
12	00060	Jashim Uddin	1204590019881315	Premier Bank Securities Limited	0	370000	370000	63583849	0.58%
13	CM426	MD. A.G MAHMUD	1605170065324223	City Brokerage Ltd.	2558711	367306	2926017	63583849	4.60%
14	W9001	SBL CAPITAL MGT.LTD. OWN PORT.	1604530021647727	Standard Bank Securities Ltd.	480395	360123	840518	63583849	1.32%
15	01849	MD. SALAUDDIN HAIDER	1205720013293279	NLI Securities Limited	0	350155	350155	63583849	0.55%

Findings:

- After analyzing documents, it is observed that Shikhito Bekar Kendriyo Sonchoy & R.C.C.L (Client Code # S2119 of SBL Capital Management Limited) was the top seller of “PROVATIINS” share from 07.09.2020 to 22.10.2020. The said client alone traded 8.49% shares of “PROVATIINS” compared to the total traded shares during the period.

B. Mr. Md. Jashim Uddin and associates:

Observation-1:

Mr. Md. Jashim Uddin is associated with many other accounts. Details of the accounts are given below:

S.L.	Client Name	Client Code	BO ID	Name of Depository Participant	Remarks
1	MD JASHIM UDDIN	S2117	1604530063663699	SBL Capital Management Limited (traded through Eminent Securities Limited)	Mr. Md. Jashim Uddin Sheikh is the Chairman of SHIKHITO BEKAR KENDRIOY SONCHOY & R.S.S.L
2	SHIKHITO BEKAR KENDRIOY SONCHOY & R.S.S.L	S2119	1604530065499362		
3	MD JASHIM UDDIN & Md. Easin Monshi	S2118	1604530063663712		
4	MD JASHIM UDDIN	30071	1205150063663699	BD Finance Securities Limited	

1. Individual Trade Pattern, effects of the PROVATIINS at DSE and Gain and Loss by Mr. Md. Jashim Uddin & Associates are given below:

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Date	Code # 52119 BO ID # 1604530065499362 SHIKHITO BEKAR KENDRITOV SONCHIO SBL Capital Management Limited				Code # 52117 BO ID # 1604530063663699 MD JASHIM UDDIN SBL Capital Management Limited				Code # 52118 BO ID # 1604530063663712 MD JASHIM UDDIN SBL Capital Management Limited				Code # 30071 BO ID # 1205150063663699 MD JASHIM UDDIN BD Finance Securities Ltd.				Total						
	Buy Qty	Rate	Sale Qty.	Rate	Buy Qty	Rate	Sale Qty.	Rate	Buy Qty	Rate	Sale Qty.	Rate	Buy Qty	Rate	Sale Qty.	Rate	Buy Qty	Buy Rate	Total	Sale Qty.	Sale Rate	Total	
7-9-20	0	0.00	0	0.00	288005	30.32	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	288005	30.32	8731133.80	0	0.00	0.00	
8-9-20	0	0.00	0	0.00	96516	30.50	0	0.00	10000	30.30	0	0.00	0	0.00	0	0.00	106516	30.48	3246941.20	0	0.00	0.00	
9-9-20	461071	32.99	0	0.00	85653	31.52	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	546724	32.76	17911134.60	0	0.00	0.00	
10-9-20	599263	36.74	0	0.00	0	0.00	0	0.00	20000	36.80	0	0.00	0	0.00	0	0.00	619263	36.74	22759983.70	0	0.00	0.00	
13-9-20	210784	40.40	0	0.00	687594	40.39	0	0.00	704868	40.05	5000	37.37	50000	40.40	0	0.00	1653246	40.25	66537814.90	5000	37.37	186874.50	
15-9-20	0	0.00	372380	48.80	0	0.00	371710	48.36	0	0.00	90000	48.80	0	0.00	50000	48.49	0	0.00	884090	48.60	42962981.90		
16-9-20	0	0.00	139874	50.92	0	0.00	168527	50.16	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	308401	50.50	15575521.30		
17-9-20	0	0.00	714775	49.47	0	0.00	71092	51.06	0	0.00	198486	50.11	0	0.00	0	0.00	0	0.00	984353	49.71	48936023.10		
20-9-20	0	0.00	20000	54.00	0	0.00	39974	52.49	0	0.00	101946	51.90	0	0.00	0	0.00	0	0.00	0	0.00	161920	52.31	8469459.20
21-9-20	0	0.00	29008	49.67	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	29008	49.67	1440854.00
22-9-20	0	0.00	43878	48.54	0	0.00	50000	49.90	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	93878	49.26	4624761.70
23-9-20	0	0.00	6203	51.30	0	0.00	411600	51.24	0	0.00	0	0.00	50000	49.50	0	0.00	50000	49.50	2475000.00	417803	51.24	21407006.00	
24-9-20	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	306033	48.81	0	0.00	0	0.00	0	0.00	0	0.00	306033	48.81	14938259.00
27-9-20	0	0.00	0	0.00	0	0.00	44865	51.50	0	0.00	14500	51.50	0	0.00	50000	53.20	0	0.00	0	0.00	109365	52.28	5717297.50
28-9-20	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	18903	50.01	0	0.00	0	0.00	0	0.00	0	0.00	18903	50.01	945250.00
Total	1271118				1157768		1157768		734868		734868		100000		100000		3263754					3318754	

a) Individual Trade Pattern of Mr. Md. Jashim Uddin & Associates:

1. Trade monitoring screenshots of Md. Jashim Uddin:

IED collected Trade monitoring screenshots from Surveillance Department on some trading date(s) where appearance of active trading of Mr. Md. Jashim Uddin & his associates was observed to influence the price of PROVATIINS.

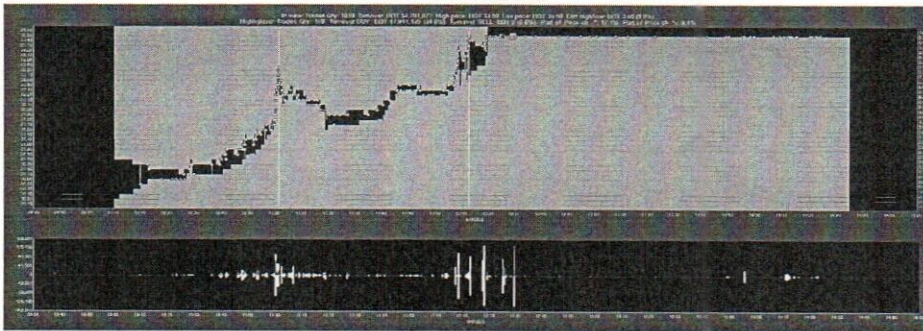
The details of the graphs are given below:

-  Light blue area indicates bid price
-  Pink area indicates ask price
-  Black area indicates spread between ask and bid prices
-  Green cube represents trade of PROVATIINS by Mr. Md. Jashim Uddin & his associates
-  White cube represents trade of PROVATIINS by other clients

After scrutinizing the Trade monitoring screenshots collected from Surveillance Department, it was found that Mr. Md. Jashim Uddin & his associates traded significant quantity of shares of PROVATIINS during the investigation period. These are shown below:

BO ID # 1604530065499362, 1604530063663699, 1604530063663712 & 1205150063663699

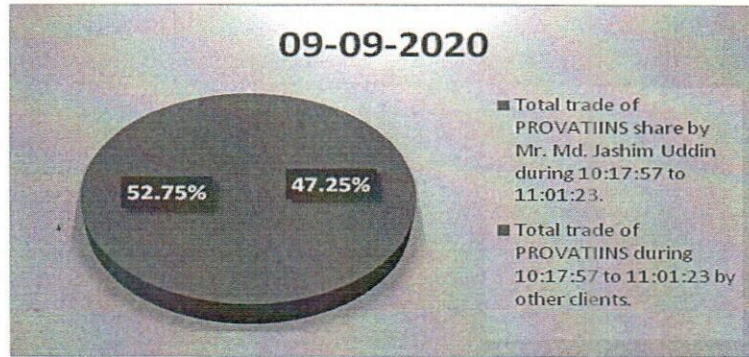
09-09-2020



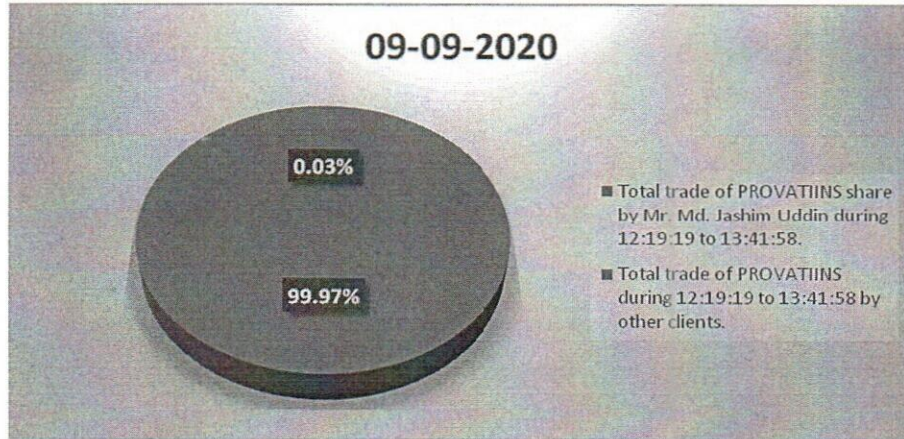
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It is observed in the above graph that on 09.09.2020, total number of trades of PROVATIINS in the market was 1019, whereas number of trades executed by Mr. Md. Jashim Uddin & his associates was 169 which is approximately 16.59% of the total number of trades in the market. Again, total turnover of PROVATIINS in the market on that day was BDT 52,701,077 whereas buy turnover by the said clients was BDT 17,911,135 which is approximately 34.0% of the total turnover in the market. It is evident that the client had major participation in the market on 09.09.2020 in trading of shares of PROVATIINS.

On 09.09.2020, Mr. Md. Jashim Uddin & his associates started series of trading at 10:17:57 at price Tk. 30.60 and induced the same to rise to Tk. 32.60 at 11:01:23. It can be observed from the above graph that Mr. Md. Jashim Uddin & his associates executed significant trades during this time period. From 10:17:57 to 11:01:23, Mr. Md. Jashim Uddin & his associates bought 202,353 shares of PROVATIINS compared to the total traded share of 428,302 as shown in the following Pie Chart.

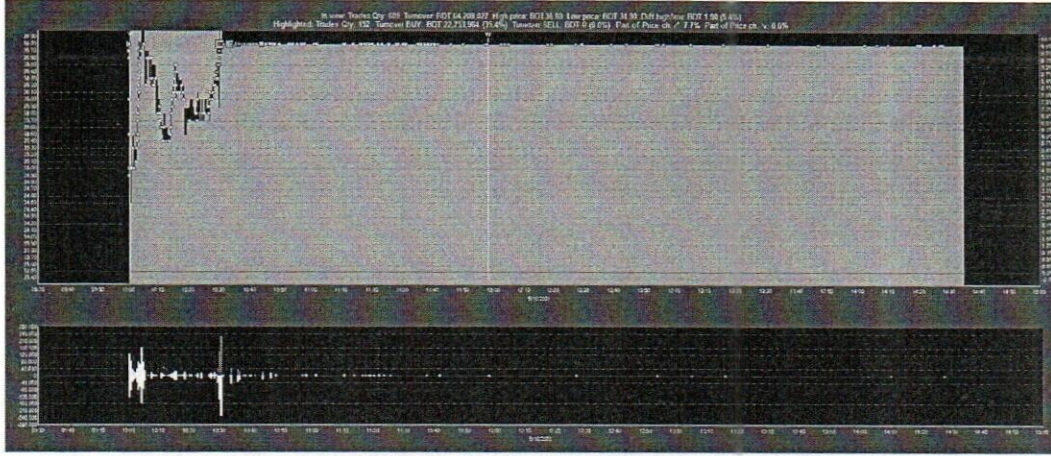


Again on 09.09.2020, Mr. Md. Jashim Uddin & his associates started series of trading at 12:19:19 at price Tk. 33.30 and induced the same to rise to Tk. 33.50 at 13:41:58. It can be observed from the above graph that Mr. Md. Jashim Uddin & his associates executed significant trades during this time period. From 12:19:19 to 13:41:58, Mr. Md. Jashim Uddin & his associates bought 309,441 shares of PROVATIINS compared to the total traded share of 309,541 as shown in the following Pie Chart.



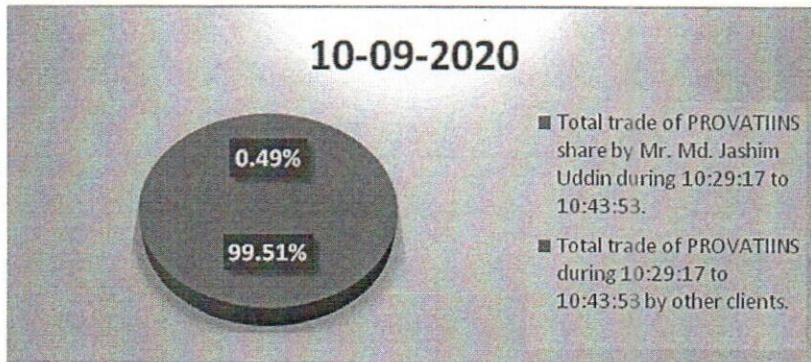
Thus it seems that Mr. Md. Jashim Uddin & his associates were actively trying to lift the price higher than YCP of Tk. 30.50. At the end of the day price of PROVATIINS share was increased by Tk. 3.00 from YCP to closing price at 33.50.

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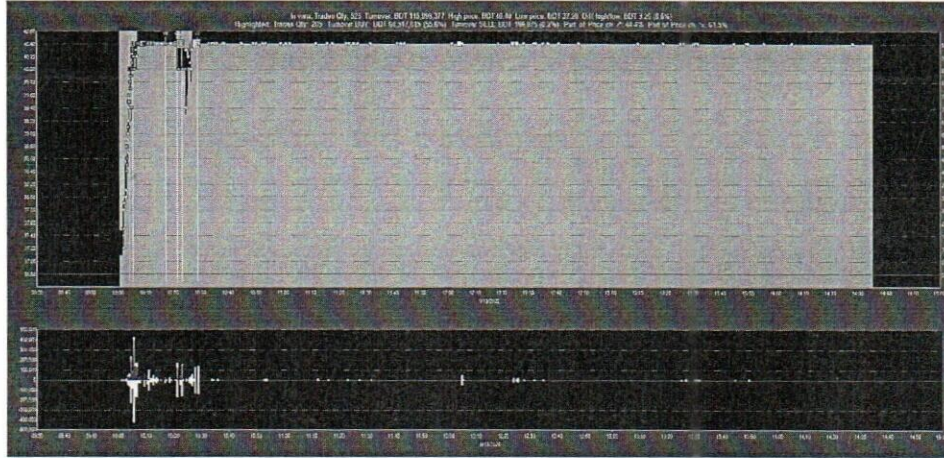
It is observed in the above graph that on 10.09.2020, total number of trades of PROVATIINS in the market was 689, whereas number of trades executed by Mr. Md. Jashim Uddin & his associates was 152 which is approximately 22.06% of the total number of trades in the market. Again, total turnover of PROVATIINS in the market on that day was BDT 64,209,027 whereas buy turnover by the said clients was BDT 22,753,984 which is approximately 35.4% of the total turnover in the market. It is evident that the client had major participation in the market on 10.09.2020 in trading of shares of PROVATIINS.

On 10.09.2020, Mr. Md. Jashim Uddin & his associates started series of trading at 10:29:17 at price Tk. 36.30 and induced the same to rise to Tk. 36.80 at 10:43:53. It can be observed from the above graph that Mr. Md. Jashim Uddin & his associates executed significant trades during this time period. From 10:29:17 to 10:43:53, Mr. Md. Jashim Uddin & his associates bought 202,353 shares of PROVATIINS compared to the total traded share of 428,302 as shown in the following Pie Chart.



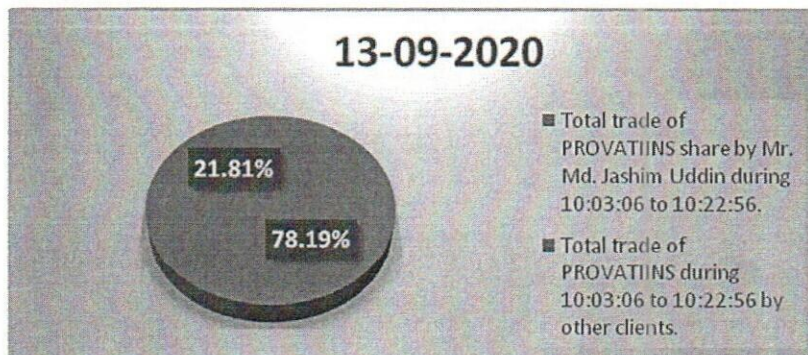
Thus it seems that Mr. Md. Jashim Uddin & his associates were actively trying to lift the price higher than YCP of Tk. 33.50. At the end of the day price of PROVATIINS share was increased by Tk. 3.30 from YCP to closing price at 36.80.

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13-09-2020



It is observed in the above graph that on 13.09.2020, total number of trades of PROVATIINS in the market was 525, whereas number of trades executed by Mr. Md. Jashim Uddin & his associates was 205 which is approximately 39.05% of the total number of trades in the market. Again, total turnover of PROVATIINS in the market on that day was BDT 115,998,377 whereas buy turnover by the said clients was BDT 64,517,815 which is approximately 55.6% of the total turnover in the market. It is evident that the client had major participation in the market on 13.09.2020 in trading of shares of PROVATIINS.

On 13.09.2020, Mr. Md. Jashim Uddin & his associates started series of trading at 10:03:06 at price Tk. 38.40 and induced the same to rise to Tk. 40.40 at 10:22:56. It can be observed from the above graph that Mr. Md. Jashim Uddin & his associates executed significant trades during this time period. From 10:03:06 to 10:22:56, Mr. Md. Jashim Uddin & his associates bought 1,651,668 shares of PROVATIINS compared to the total traded share of 2,112,438 as shown in the following Pie Chart.



Thus it seems that Mr. Md. Jashim Uddin & his associates were actively trying to lift the price higher than YCP of Tk. 36.80. At the end of the day price of PROVATIINS share was increased by Tk. 3.60 from YCP to closing price at 40.40.

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

b) Effects of “PROVATIINS” at DSE by Mr. Md. Jashim Uddin & Associates

Opening Balance: 55,000

Date	Buy			Sale			Cost of shares sold			Stock Position			Comparison with the Market					
	Qty.	Price	Amount	Qty.	Price	Amount	Bonus Share Credited	Price (W.Avg.)	Amount	Qty.	Price (W.Avg.)	Amount	Mkt Trade Qty at DSE	Mkt Close Price at DSE	Market price Changed by	Client Buy (%)	Client Sale (%)	Client Trade (%)
Opening Balance										55000	29.45	1619555.00						
07-09-2020	288005	30.32	8731133.80	0	0.00	0.00		0.00	0.00	343005	30.18	10350688.80	560927	30.30	3.06%	51.34%	0.00%	51.34%
08-09-2020	106516	30.48	3246941.20	0	0.00	0.00		0.00	0.00	449521	30.25	13597630.00	433470	30.50	0.66%	24.57%	0.00%	24.57%
09-09-2020	546724	32.76	17911134.60	0	0.00	0.00		0.00	0.00	996245	31.63	31508764.60	1610827	33.50	9.84%	33.94%	0.00%	33.94%
10-09-2020	619263	36.74	22753983.70	0	0.00	0.00		0.00	0.00	1615508	33.59	54262748.30	1761901	36.80	9.85%	35.15%	0.00%	35.15%
13-09-2020	1653246	40.25	66537814.90	5000	37.37	186874.50		36.96	184780.75	3263754	36.96	120615782.45	2881971	40.40	9.78%	57.37%	0.17%	57.54%
15-09-2020	0	0.00	0.00	884090	48.60	42962981.90		36.96	32672562.67	2379664	36.96	87943219.78	2847977	48.80	9.91%	0.00%	31.04%	31.04%
16-09-2020	0	0.00	0.00	308401	50.50	15575521.30		36.96	11397311.62	2071263	36.96	76545906.16	1956173	49.60	1.64%	0.00%	15.77%	15.77%
17-09-2020	0	0.00	0.00	984353	49.71	48936023.10		36.96	36377897.14	1086910	36.96	40168009.02	2975421	52.00	4.84%	0.00%	33.08%	33.08%
20-09-2020	0	0.00	0.00	161920	52.31	8469459.20		36.96	5983939.81	924990	36.96	34184069.21	2393904	52.00	0.00%	0.00%	6.76%	6.76%
21-09-2020	0	0.00	0.00	29008	49.67	1440854.00		36.96	1072024.00	895982	36.96	33112045.21	2318225	46.80	-10.00%	0.00%	1.25%	1.25%
22-09-2020	0	0.00	0.00	93878	49.26	4624761.70		36.96	3469369.45	802104	36.96	29642675.76	1216174	49.50	5.77%	0.00%	7.72%	7.72%
23-09-2020	50000	49.50	2475000.00	417803	51.24	21407006.00		37.69	15747914.91	434301	37.69	16369760.85	2436944	49.50	0.00%	2.05%	17.14%	19.20%
24-09-2020	0	0.00	0.00	306033	48.81	14938259.00		37.69	11535057.53	128268	37.69	4834703.32	2054911	50.00	1.01%	0.00%	14.89%	14.89%
27-09-2020	0	0.00	0.00	109365	52.28	5717297.50		37.69	4122207.63	18903	37.69	712495.69	3379669	51.80	3.60%	0.00%	3.24%	3.24%
28-09-2020	0	0.00	0.00	18903	50.01	945250.00		37.69	712495.69	0	0.00	0.00	1421340	48.70	-5.38%	0.00%	1.33%	1.33%
Total	3263754	37.27	121656008.20	3318754	49.78	165204288.20	0	37.15	123275563.20	0	0.00	0.00						

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন
Aggressive buy orders placed by Mr. Md. Jashim Uddin & his associates:

“মুজিববর্ষের অঙ্গীকার
উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার”

Client's Name: Md. Jashim Uddin							Price		Volume
Date	Order time	Instrument	Side	Member	Trader	Client	Limit	Exec	Matched
07-09-20	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	29.80	1,000.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	29.80	1,000.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	29.80	1,000.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	29.80	1,000.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	29.80	1,000.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.10	5,000.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.20	3,500.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.20	300.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.20	800.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.20	1,000.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.30	5,000.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.30	1,200.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.40	4,320.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.40	1,000.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.40	2,000.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.40	1,250.
	13:03:02.137	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.50	30.40	10,000.
	13:03:38.353	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.70	30.40	80.
	13:03:38.353	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.70	30.50	1,175.
	13:03:38.353	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.70	30.50	276.
	13:03:38.353	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.70	30.50	4,500.
	13:03:38.353	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.70	30.50	500.
	13:03:38.353	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.70	30.50	5,000.
	13:03:38.353	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.70	30.50	5,000.
	13:03:38.353	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.70	30.50	3,469.
	13:04:48.227	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.60	30.50	2,531.
	13:04:48.227	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.60	30.50	10,000.
	13:04:48.227	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.60	30.50	5,000.
	13:04:48.227	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	30.60	30.50	2,469.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.40	1,000.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.50	2,531.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.50	50.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.50	5,000.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.50	5,000.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.50	5,000.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.50	5,000.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.60	2,150.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.60	5,000.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.60	5,000.
	13:05:12.813	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.00	30.70	4,269.
09-09-20	10:53:10.573	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.50	31.40	1,408.
	10:53:31.780	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.60	31.50	408.
	10:53:31.780	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	31.60	31.50	1,000.
13-09-20	10:05:40.720	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	40.40	40.20	4,285.
	10:05:40.720	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	40.40	40.30	29,952.
	10:05:40.720	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	40.40	40.30	26,000.
	10:05:40.720	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	40.40	40.30	20,000.
10:06:24.277	PROVATIINS	Bid	FER	FERTDR014	1604530063663699	40.40	40.30	3,500.	



বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

“মুজিববর্ষের অঙ্গীকার
উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার”

Client's Name: SHIKHITO BEKAR KENDRIOY SONCHOY & R.S.S.L							Price		Volume
Date	Order time	Instrument	Side	Member	Trader	Client	Limit	Exec	Matched
09-09-20	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	1,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	5,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	3,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	1,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	10,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	200.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	500.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	500.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	100.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	200.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.00	200.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	1,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	9,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	10,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:00:18.043	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.30	32.20	2,000.
	11:01:19.017	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.80	32.70	100.
11:01:19.017	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.80	32.70	100.	
11:01:19.017	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	32.80	32.70	1,000.	
12:19:19.470	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	33.50	33.20	1,000.	
12:19:19.470	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	33.50	33.30	300.	
12:19:19.470	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	33.50	33.30	300.	
12:19:19.470	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	33.50	33.40	2,000.	
12:19:19.470	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	33.50	33.40	2,000.	
12:19:19.470	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	33.50	33.40	1,550.	
10-09-20	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.50	2,458.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.50	500.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.50	1,000.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.50	1,000.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.50	1,000.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.50	3,250.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.60	50.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.60	100.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.60	5,000.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.60	1,000.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.60	5,000.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.60	2,500.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	36.60	5,000.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	35.60	5,000.
	10:30:00.997	PROVATIINS	Bid	FER	FERTDR014	1604530065499362	36.70	35.60	3,000.

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

“মুজিববর্ষের অঙ্গীকার
উন্নয়ন-অর্থায়নের উৎস হবে পুঁজিবাজার”

Client's Name: Md. Jashim Uddin & Md. Easin Monshi							Price	Volume	
Date	Order time	Instrument	Side	Member	Trader	Client	Limit	Exec	Matched
13-09-20	10:03:06.257	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	38.50	38.40	1,005.
	10:03:06.257	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	38.50	38.40	2,000.
	10:03:06.257	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	38.50	38.40	2,000.
	10:03:07.087	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	38.80	38.50	5.
	10:03:07.087	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	38.80	38.50	5,000.
	10:03:07.087	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	38.80	38.50	300.
	10:03:07.087	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	38.80	38.50	300.
	10:03:07.087	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	38.80	38.50	300.
	10:03:07.087	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	38.80	38.60	2,000.
	10:04:05.233	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	39.70	39.50	21,802.
	10:04:05.233	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	39.70	39.50	500.
	10:04:05.233	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	39.70	39.50	9,248.
	10:04:05.233	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	39.70	39.50	524.
	10:04:05.233	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	39.70	39.60	100.
	10:04:22.960	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.80	1,900.
	10:04:22.960	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.80	1,000.
	10:04:22.960	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.80	1,000.
	10:04:22.960	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.80	2,000.
	10:04:22.960	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.90	3,500.
	10:04:22.960	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.90	1,000.
	10:04:22.960	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.90	1,500.
	10:04:22.960	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.90	3,800.
	10:04:52.773	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.40	2,324.
	10:04:52.773	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.90	1,000.
	10:04:52.773	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.90	100.
	10:04:52.773	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.00	39.90	714.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	860.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	1,540.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	6,000.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	210.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	100.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	1,000.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	36,000.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	1,000.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	5,000.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	500.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	500.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	100.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	36,000.
	10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	36,000.
10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	36,000.	
10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	36,000.	
10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	36,000.	
10:05:19.803	PROVATIINS	Bid	FER	FERTDR014	1604530063663712	40.40	40.30	19,203.	

As per buy order slip submitted by Eminent Securities Limited, it was observed that the said clients mentioned to buy shares at market rate. However, the said company submitted buy offers at higher rate than the available market price in respect of the said clients.

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

c) **Gain and Loss by Mr. Md. Jashim Uddin & Associates from 07.09.2020 to 22.10.2020:**

Open Price (07-09-2020)	29.40	Open Price of First Investigation Date
Closing Price (22-10-2020)	67.40	Closing Price of Last Investigation Date
Realized Capital gain(loss)per unit	12.63	Average Sale Price - Average Cost Price
Realized Capital gain(loss)%	34.01%	Gain (loss) Per Unit/Cost Per Unit
Realized Capital gain(loss)TK	41928725.00	Total Sale Quantity x Gain (loss) Per Unit
Unrealized gain(loss) per unit	67.40	Closing Price of Last Investigation Date - Average Price of Stock Position
Unrealized gain(loss) %	0.00%	Unrealized gain (loss) per unit /Average Price of Stock Position
Unrealized gain(loss) TK	0.00	Quantity of Stock Position x Unrealized gain (loss) per unit

As per DSE trade data, Md. Jashim Uddin and his associates bought 32,63,754 shares and sold 33,18,754 shares of “PROVATIINS” from public market during the period from 07.09.2020 to 22.10.2020 with their 04 (four) BO accounts with SBL Capital Management Limited(traded through Eminent Securities Limited) and BD Finance Securities Limited. With the said 04 (four) accounts Md. Jashim Uddin and associates collectively traded more than 10% of total trade volume and realized a capital gain of Tk. 4,19,28,725.00 from the trading of “PROVATIINS” share during the investigation period. It is also mentionable that Md. Jashim Uddin had **fully cashed his entire holding** of shares of “PROVATIINS”.

Findings:

As per **Section 17(e)(v) of the Securities and Exchange Ordinance, 1969**, “No person shall, for the purpose of inducing, dissuading, effecting, preventing or in any manner influencing or turning to his advantage, the sale or purchase of any security, directly or indirectly, -

(e) do any act or practice or engage in a course of business, or omit to do any act which operates or would operate as a fraud, deceit or manipulation upon any person, in particular-

(v) directly or indirectly effect a series of transactions in any security creating the appearance of active trading therein or of raising of price for the purpose of inducing its purchase by others or depressing its price for the purpose of inducing its sale by others;”

Hence, it is observed from the aforesaid discussion that Md. Jashim Uddin and his associates were involved directly and indirectly in a series of transaction of share of ‘PROVATIINS’ in order to create the appearance of active trading of the said share.

Contraventions:

It appears that Md. Jashim Uddin and his associates have violated the following-

- **Section 17(e)(v) of Securities and Exchange Ordinance, 1969** by directly or indirectly effecting a series of transactions in the shares of ‘PROVATIINS’ creating the appearance of active trading therein and raising price of the said share.

Observation-2:

As per ledger, instrument ledger and portfolio statement of Md. Jashim Uddin and his associates, collected from SBL Capital Management Limited (traded through Eminent Securities Limited) and BD Finance Securities Limited, it was observed that they had collectively acquired more than 10% shares of “PROVATIINS” as on during the investigation period.

Details are given below: **বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন**

Sl. No	Client Name	Client Code	BO ID	Name of Depository Participant	SHARE_BALANCE of PROVATIINS held by MD JASHIM UDDIN & Associates			
					10.09.2020		13.09.2020	
					Qty	Percentage	Qty	Percentage
1	SHIKHITO BEKAR KENDRIOY SONCHOY & R.S.S.L	S2119	1604530065499362	SBL Capital Management Limited (traded through Eminent Securities Limited)	1115334	3.76%	1326118	4.46%
2	MD JASHIM UDDIN	S2117	1604530063663699	SBL Capital Management Limited (traded through Eminent Securities Limited)	470174	1.58%	1157768	3.90%
3	MD JASHIM UDDIN & Md. Easin Monshi	S2118	1604530063663712		30000	0.10%	729868	2.46%
4	MD JASHIM UDDIN	30071	1205150063663699	BD Finance Securities Limited	0	0.00%	50000	0.17%
Total					1,615,508	5.44%	3,263,754	10.99%
No. of paid up shares of PROVATIINS					29,702,504			

From the above table, it is observed that Mr. Md. Jashim Uddin and his associates jointly hold 3,263,754 shares on 13.09.2020 which was 10.99% of the total paid up shares of PROVATIINS which violates বিধি ০৪ (১) of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (উল্লেখযোগ্য সংখ্যক শেয়ার অর্জন, অধিগ্রহণ ও কর্তৃত্ব গ্রহণ) বিধিমালা, ২০১৮ since there was no declaration to buy more than 10% shares of the above instruments.

Findings:

As per বিধি ০৪(১) of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (উল্লেখযোগ্য সংখ্যক শেয়ার অর্জন, অধিগ্রহণ ও কর্তৃত্ব গ্রহণ) বিধিমালা, ২০১৮.

“এক্সচেঞ্জে হইতে নগদ অর্থের বিনিময়ে উল্লেখযোগ্য সংখ্যক শেয়ার অর্জন বা অধিগ্রহণ। (১) কোন কোম্পানিতে উল্লেখযোগ্য সংখ্যক এর কম কোন শেয়ারের ধারক বা ধারকগণ, বা যিনি বা যাহারা কোন শেয়ার ধারণ করেন না এমন ব্যক্তি বা ব্যক্তিবর্গ, এক্সচেঞ্জে হইতে উক্ত কোম্পানির কোন শেয়ার অর্জন বা অধিগ্রহণ করিতে চাহিলে অর্জন বা অধিগ্রহণ পরবর্তী ধারণকৃত মোট শেয়ারের পরিমাণ যদি ১০(দশ) শতাংশ বা উহার অধিক পর্যায়ে উন্নীত হয় অথবা ১০(দশ) শতাংশ বা উহার অধিক কোন শেয়ার ধারক বা ধারকগণ এক্সচেঞ্জের মাধ্যমে উক্ত কোম্পানির আরও শেয়ার অর্জন বা অধিগ্রহণের ক্ষেত্রে তাহাকে তফসিল-১ বর্ণিত পদ্ধতিতে একটি ঘোষণা কোম্পানিটি যে এক্সচেঞ্জে তালিকাভুক্ত সেই এক্সচেঞ্জে সংশ্লিষ্ট অধিগ্রহণকারীর স্টক ব্রোকার বা মার্চেন্ট ব্যাংকারের মাধ্যমে দাখিল করিতে হইবে।”

It is found that Mr. Md. Jashim Uddin and his associates jointly hold more than 10% shares of ‘PROVATIINS’ on 13.09.2020. Through the aforesaid activities, it appears that Mr. Md. Jashim Uddin and associates violated বিধি ০৪ (১) of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (উল্লেখযোগ্য সংখ্যক শেয়ার অর্জন, অধিগ্রহণ ও কর্তৃত্ব গ্রহণ) বিধিমালা, ২০১৮.

Contravention(s):

It appears that Mr. Md. Jashim Uddin and associates have violated the following:

- বিধি ০৪(১) of বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (উল্লেখযোগ্য সংখ্যক শেয়ার অর্জন, অধিগ্রহণ ও কর্তৃত্ব গ্রহণ) বিধিমালা, ২০১৮ by acquiring more than 10% shares of “PROVATIINS” without declaration.

যেহেতু, উপর্যুক্ত আলোচ্য বিষয়ে আইন ভঙ্গের কারণে কমিশনের এনফোর্সমেন্ট বিভাগ কর্তৃক মে ৩০, ২০২২ তারিখ নং-বিএসইসি/এনফোর্সমেন্ট/৩১৩৬/২০২১/৮০৫ স্মারকমূলে Mr. Md. Jashim Uddin- কে ১৯ জুন, ২০২২ তারিখে কারণ প্রদর্শনসহ শুনানীতে উপস্থিতি হতে বলা হয়। শুনানীতে উপস্থিত হয়ে Mr. Md. Jashim Uddin নিম্নলিখিত বক্তব্য দাখিল করেন;

“This has reference to the above-mentioned subject I would like to give my sincere thanks and gratitude to the current management of BSEC for the initiatives that are pursued for the development of Bangladesh capital market that will ultimately help the industrialization of Bangladesh economy under the direct supervision of the daughter of Bangabandhu HH Prime Minister Sheikh Hasina M.P. I believe that Bangladesh economy will grow in the current pace to make it middle income and higher income country within shortest possible time under Her Leadership. To pace and sustain with this growth, capital market of Bangladesh will play

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

significant role by providing long term capital to the industries. Based on this believe and understanding, I invested my whole hearted effort, money and time to the development of Bangladesh Capital Market. I analyzed, summarized and taken decision to invest in the mentioned share of "PROVATIINS" considering the development of Insurance Sector. I have no other intention but to invest honestly in the mentioned shares like any other shares to get capital gain.

I also sorry to mention here that, mistakenly I and my associates executed trade of more than 10% shares of "PROVATIINS". It has happened due to my ignorance of the fact not intentional. I am assuring that it will never occur in future.

I have given fresh buy and sale order to my traders to buy the shares in fresh without considering any bad or manipulative motive. Since we are maintaining a large number of portfolios in different houses, our simultaneous trading orders were passed to the traders for execution of trades. Thus, if any mistakes that may happened in my trades were purely unintentional or inadvertent mistakes which are evident in quantity of trades in comparison to total trades as per your report.

I always try to comply rules and regulation at the time trade. In addition to this, my trade volume helps to provide sufficient liquidity in the market which ultimately increase the turnover of the exchanges.

I sincerely apologize for the inadvertent mistakes/contravention that had happened through the above-mentioned trades. It has happened due to my ignorance of the fact not intentional. I am assuring that I will be more careful for future transaction".

যেহেতু, Mr. Md. Jashim Uddin-এর উপরোক্ত বক্তব্য থেকে প্রতীয়মান হয় যে, উপস্থাপিত অভিযোগসমূহ সঠিক সেহেতু এক্ষেত্রে Mr. Md. Jashim Uddin -এর ব্যাখ্যা কমিশনের নিকট গ্রহণযোগ্য হিসেবে বিবেচিত হয়নি;

যেহেতু, Mr. Md. Jashim Uddin- এর উপরোক্ত কর্মকান্ডের ফলে Securities and Exchange Ordinance, 1969 এর Section 17(e)(v) এবং বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন (উল্লেখযোগ্য সংখ্যক শেয়ার অর্জন, অধিগ্রহণ ও কর্তৃত্ব গ্রহণ) বিধিমালা, ২০১৮ এর বিধি ০৪(১) লংঘন করেছে, যা সিকিউরিটিজ আইনের পরিপন্থী;

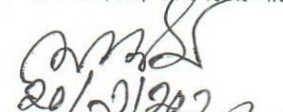
যেহেতু, Mr. Md. Jashim Uddin -এর উপরোক্ত কর্মকান্ড Securities and Exchange Ordinance, 1969 এর Section 22 এবং বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন আইন, ১৯৯৩ এর ধারা ১৮ অনুযায়ী শাস্তিযোগ্য অপরাধ;

যেহেতু, কমিশনের বিবেচনায়, সিকিউরিটিজ আইন ও বিধি-বিধান পরিপালনে আলোচ্য ব্যর্থতার জন্য, পুঁজিবাজারের শৃংখলা, স্বচ্ছতা এবং জনস্বার্থে আলোচ্য Mr. Md. Jashim Uddin- কে জরিমানা করা প্রয়োজন ও সমীচীন;

অতএব, সেহেতু, কমিশন উল্লিখিত যাবতীয় বিষয় বিবেচনাপূর্বক, Securities and Exchange Ordinance, 1969 (Ordinance No. XVII of 1969) এর Section 22 [যা The Securities and Exchange (Amendment) Act, 2000 দ্বারা সংশোধিত] এবং বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন আইন, ১৯৯৩ এর ধারা ১৮ এ প্রদত্ত ক্ষমতাবলে-

- Mr. Md. Jashim Uddin- কে ৫০ (পঞ্চাশ) লক্ষ টাকা জরিমানা ধার্য করল যা অত্র আদেশের ৩০ (ত্রিশ) দিনের মধ্যে 'বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন' এর অনুকূলে ইস্যুকৃত ব্যাংক ড্রাফট/পে-অর্ডারের মাধ্যমে জমা প্রদান করতে হবে, অন্যথায় সিকিউরিটিজ আইন মোতাবেক পরবর্তী আইনানুগ ব্যবস্থা গ্রহণ করা হবে।

বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশনের আদেশক্রমে,


২০/১/২০২২
মোঃ আশরাফ হোসেন
কমিশনার

বিতরণ:

- ১। **Mr. Md. Jashim Uddin**
Shokdi Rampur, Chandra, Faridganj, Chandpur- 3651.