

Bangladesh Securities and Exchange Commission

Enforcement Division

Enforcement Department

Market, Market Intermediaries and Other Affairs Section

www.sec.gov.bd

By Special Messenger

BSEC/Enforcement/3889/2025/1025

Date: 04 September, 2025

Mr. Md. Zafar Iqbal, ndc

Govt. Nominated Director

IFIC Bank Ltd.

IFIC Tower, 61 Purana Paltan,

GPO Box: 2229, Dhaka-1000.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3889/2025/576 dated April 16, 2025 based on which the hearing was conducted on May 12, 2025.

The Commission, considering your explanation vide letter Ref: Nil dated May 12, 2025 has decided to dispose of the proceedings against Mr. Md. Zafar Iqbal, ndc by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission



Sultana Parveen

Joint Director (Enforcement)

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