

## Bangladesh Securities and Exchange Commission

**BSEC/Enforcement/1043/2013/525**  
**Dated: March 30, 2022**

Mr. Md. Samsul Alam  
Executive and Authorized Representative  
Vision Capital Management Limited  
Sara Tower (14th Floor) 1/A, Toyenbee Circular Road, Motijheel C/A, Dhaka-1000

**Attention: Managing Director/CEO**


**Subject: Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/1043/2013/241 Dated February 06, 2022 based on which the hearing was conducted on February 24, 2022.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter dated February 24, 2022, has decided to dispose of the matter against you (Mr. Md. Samsul Alam) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

  
30.03.2022

**Mohammed Abu Hena Mostafa**  
Assistant Director (Enforcement)  
Phone: 01816-243634  
Email: mostafaanik@sec.gov.bd

**Copy for information:**

1. PS to the Honorable Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
3. P.O. to Director (Enforcement), BSEC.
4. P.O. to Executive Director (MIS)
5. M.D, DSE