

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2905/2020/970  
Date: 29 June, 2022

By Courier Service

Mr. Monjur Md. Shaiful Azam  
Public Shareholder Director  
Bangladesh National Insurance Company Limited  
Rashid tower (3<sup>rd</sup> Floor), Plot # 11, Road # 18  
Gulshan- 1, Dhaka-1212.

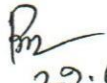
**Subject: Warning to ensure compliance of all securities related law in future.**

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement/2905/2020/816, Date: 31 May, 2022 based on which the hearing was conducted on 19 June, 2022.

The Commission, considering and examining the facts regarding allegations and your written explanations vide letter dated June 26, 2022 which was submitted at the time of hearing, has decided to dispose of the matter against you (Mr. Monjur Md. Shaiful Azam) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

  
29.6.2022

Rabiul Islam  
Assistant Director (Enforcement)  
Mobile: 01731-421312  
Email: rabiul@sec.gov.bd

**Copy for information:**

1. PS to the Honorable Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS)
- ~~4. P.O. to Director (Enforcement), BSEC.~~
5. Managing Director, Dhaka Stock Exchange Ltd.