

## Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3382/2022 / 1686  
December 29, 2022

By Special Messenger

Mr.Mozaharul Haque Shahid,  
Sponsor, South Bangla Agriculture and Commerce Bank Ltd.  
BO ID No.1202400072689531, Client,Code: 27293  
Shyamol Equity Management Ltd.  
Room No.319 (2<sup>nd</sup> Floor)  
DSE Annex Building  
9/E, Motijheel C/A, Dhaka-1000

Attention: Managing Director/CEO

**Subject:** WARNING to ensure compliance of all securities-related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3382/2022/1628 dated December 11, 2022 based on which the hearing was conducted on December 22, 2022.

Considering the explanation vide letter No. nil dated December 22, 2022 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Mr.Mozaharul Haque Shahid, Sponsor, South Bangla Agriculture and Commerce Bank Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by them with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

The Commission also decided to settle the transaction of Mr.Mozaharul Haque Shahid, Sponsor, South Bangla Agriculture and Commerce Bank Limited by crediting the shares to his respective BO ID No.1202400072689531.

For Bangladesh Securities and Exchange Commission

Md.Yusuf Bhuiyan  
Additional Director (Enforcement)  
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e-mail: yusuf@sec.gov.bd

**Copy for information:**

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (Surveillance), BSEC
4. P.O to Executive Director (Enforcement), BSEC
5. P.O.to Executive Director (SRMIC), BSEC
- 6.CEO,CDBL (with request to settle the transaction of Mr.Mozaharul Haque Shahid, Sponsor, South Bangla Agriculture and Commerce Bank Limited by crediting the shares to his respective BO account No.1202400072689531).