



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3438/2023/569

By Special Messenger

Dated: August 08, 2023

Mr. S.M Shamim Ahmed

Authorized Representative (A/R)

Asia Securities Limited

Union Heights (Level-8, East Side)

55-2, West Panthpath, Dhaka-1207

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3438/2023/391 dated May 14, 2023 based on which the hearing was conducted on June 11, 2023.

The Commission, considering and examining the facts regarding allegations, has decided to dispose of the proceedings against you by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

By Order of the Bangladesh Securities and Exchange Commission

Mahmuda Shireen

08.08.23

Mahmuda Shireen

Joint Director (Enforcement)

E-mail: shireen@sec.gov.bd

Copy for information:

1. Chairman Office, BSEC
2. P.O. to Executive Director (MIAD), BSEC with reference to Inter Departmental Memo BSEC/SRI/DSE/88/2023/389 dated April 05, 2023
3. P.O to Executive Director (ICTD), BSEC
4. Managing Director, Dhaka Stock Exchange Limited