

SEC/Enforcement/919/2011/778
December 8,2011

By Special Messenger
Fax No.880-2-9563953
880-2-9569385

National Bank Limited
DSE's Membership No.203
18, Dilkusha C/A
Dhaka-1000
Attention: Managing Director/CEO

Subject: WARNING: Non-compliance of the SEC's Directive No. SEC/CMRRCD/2001-43/47 dated July 08, 2010, in connection with unusual trading in shares of Sonargaon Textiles Limited.

This refers to SEC's show cause-cum-hearing notice No. SEC/Enforcement/919/2011/202 dated April 10, 2011 and your explanation letter no. NBLSL/SEC/2011/084 dated April 26, 2011 submitted to the Commission.

The Commission, considering your prayer, has decided to dispose off the proceedings against National Bank Limited (Stock Broker) by placing on record the Commission's dissatisfaction on the defaults/contraventions made with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve National Bank Limited (Stock Broker) from its lawful responsibilities/obligations to any person, if affected as a result of the subject mentioned default.

For Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement Dept.)

Distribution:

Chief Executive Officer, Dhaka Stock Exchange Limited
Chief Executive Officer, Chittagong Stock Exchange Limited

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P.O to Executive Director (Surveillance), SEC
P.O to Executive Director (MIS), SEC
Chairman's office, SEC