

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3596/2024/71
Dated: January 13, 2025

National Asset Management Limited

Level # 09, Green City Edge
89, Kakrail, Dhaka-1000.

Subject: Non-Compliances related to not carrying out a proper financial analysis before investment in non-listed securities and by providing incorrect information regarding the investment in non-listed securities of Islam Oxygen Limited: **Warning to ensure compliance of all securities related laws in future.**

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3596/2024/985 dated 26 November 2024 based on which the hearing was conducted on 01 January 2025.

Subsequently, you have submitted your replies vide letter ref: NAM/BSEC/24-25/73 dated January 01, 2025, where you mentioned your compliance status.

The Commission, considering your degree of non-compliances, has decided to warn you to be careful in future and also suggested to be cautious about maintaining due diligence related to securities related laws. Any divergence of securities related laws and failing of lawful responsibilities will be taken seriously whereas you will be brought under appropriate enforcement action.

You are hereby advised to follow up individual job responsibility of the employee and make them responsible about lapse found in the above-mentioned show-cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,



13-01-2025

Rubel Hossain
Assistant Director (Enforcement)

Copy for information:

1. Chairman Office, BSEC.
2. P.O. to all Commissioner (Enforcement), BSEC.
3. PO to Executive Director (IMD), BSEC; with reference to BSEC inspection report on mutual fund under the management of National Asset Management Limited, dated 04 January 2024.
- ✓ 4. PO to Executive Director (ICTD), BSEC.