

SEC/Enforcement/924/2011/616
Dated: September 20, 2011

By Courier Service

National Brokers Limited
CSE Member No. 068
Faruq Chamber(4th floor)
1403, Sheikh Mujib Road
Chittagong-4100

Attention: Managing Director/CEO

Sub: Non-compliance of securities laws: -Warning.

Dear Sir,

This refers to the Commission's show cause cum hearing notice No. SEC/Enforcement/924/2011/249 dated April 20, 2011 based on which the hearing was conducted on July 06, 2011.

The Commission, considering the explanation vide letter dated 3rd July 2011 submitted at the time of hearing, has decided to dispose of the proceedings against National Brokers Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Securities and Exchange Commission

Mir Mosharraf Hossain Chowdhury
Director

Copy for information:

Chief Executive Officer, Chittagong Stock Exchange Ltd.
Executive Director (SRI), SEC
Executive Director (MIS), SEC
Director (Registration), SEC and
Chairman's Office, SEC