

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Issuer Companies Affairs Section
www.sec.gov.bd

09.03.26
Mr. Yasin, AD

BSEC/Enf/ 3965/2025/164
Dated: March 8, 2026

By courier

1. **Navana CNG Limited (Issuer)**
205-207, Tejgaon I/A
Dhaka - 1208
2. **Board of Directors, Navana CNG Limited**
205-207, Tejgaon I/A
Dhaka - 1208
3. **Mr. Shafiul Islam**
Chairman, Navana CNG Limited
4. **Mrs. Khaleda Islam**
Director, Navana CNG Limited
5. **Mr. Saiful Islam**
Director, Navana CNG Limited
6. **Mr. Sajedul Islam**
Managing Director, Navana CNG Limited
7. **Ms. Farhana Islam**
Director, Navana CNG Limited
8. **Mr. Md. Mustafizur Rahman**
Independent Director, Navana CNG Limited
9. **Mr. Abul Layes Afsary**
Independent Director, Navana CNG Limited
10. **Company Secretary, Navana CNG Limited**
11. **Chief Financial Officer (CFO), Navana CNG**

Subject: Warning to Ensure Compliance with All Securities-Related Laws in the Future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enf/3965/2025/54 dated January 19, 2026, based on which the hearing was scheduled and conducted on February 02, 2026, respectively.

The Commission, considering the explanation vide letter no. NCNG/Reply/2026/01-01 dated 29 January 2026, which was submitted at the hearing, has decided to **warn** you to be careful in the future and also suggested that you be cautious about maintaining due diligence related to

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Issuer Companies Affairs Section
www.sec.gov.bd

securities-related laws. Any divergence of securities-related laws and failure to fulfill lawful responsibilities will be taken seriously, and you will be brought under appropriate enforcement action.

You are hereby advised to follow up on the individual job responsibilities of the employee and hold them responsible for the lapse found in the above-mentioned show-cause letter.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For the Bangladesh Securities and Exchange Commission,



Muhammad Sadequr Rahman Bhuiyan
Assistant Director (Enforcement)

Copy for information:

Chairman's Office, BSEC

Executive Director (MIAD), BSEC

Executive Director (ICTD), BSEC