

BANGLADESH SECURITIES AND EXCHANGE COMMISSION

JIBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DIEKUSHA C.A. DHAKA-1000, BANGLADESH

E-6/C, Agargaon, Shere Bangla Nagar, Dhaka-1207

SEC/Enforcement/2317/2016/76 March 19 , 2017

By Courier

Fax: 88-02-9661252

Oimex Electrode Limited

225/1, New Elephant Road (1st floor)

Dhaka-1205

Attn: Managing Director

Subject: Warning Non-compliance with the securities law in connection with failure with the requirement of IPO in fixed price method

Dear Sir.

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2317/2016/415 dated October 18, 2016 and the accused's explanation letter no. Oimex-IPO/BSEC/2016/006 dated October 30, 2016. submitted to the Commission.

The Commission considering the accused's explanation, has decided to dispose off the proceedings against it by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Oimex Electrode Limited from its lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan

Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited Managing Director, Chittagong Stock Exchange Limited

Copy for information:

P.O to Commissioner (Enforcement), BSEC

P.O to Executive Director (CI), BSEC

P.O to Executive Director (MIS), BSEC

Chairman's office, BSEC