



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

HBBON BIMA TOWER (14, 15, 16 & 20 FLOOR), 10 DILKUSHA C/A, DHAKA-1000, BANGLADESH

E-6/C, Agargaon, Shere Bangla Nagar, Dhaka-1207

SEC/Enforcement/2165/2014/78

Date: March 19 , 2017

Mr.Mohammad Bhai
Chairman,Olympic Industries Limited
Amin Court,6th Floor
62-63, Motijheel C/A
Dhaka-1000

Subject: Warning: Non-compliance with securities law in connection with declaration for selling placement share

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. SEC/Enforcement/2165/2014/311 dated July 26 , 2016 and the accused's explanation letter no. NIL dated October 17,2016 submitted to the Commission.

The Commission considering the accused's explanation, has decided to dispose off the proceedings against him by placing on record the Commission's dissatisfaction on the defaults/contraventions made by it with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve Mr.Mohammad Bhai as provided from his lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission

Mustari Jahan
Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

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