

## BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3306/2022/1078 Dated: December 07, 2023

- 1. Paper Processing and Packaging Limited (PAPERPROC) (Issuer) Plot No. 314/A, Road No. 18, Block-E, Bashundhara R/A, Dhaka-1229.
- 2. Board of Directors

Paper Processing and Packaging Limited Plot No. 314/A, Road No. 18, Block-E, Bashundhara R/A, Dhaka-1229.

3. Managing Director

Paper Processing and Packaging Limited Plot No. 314/A, Road No. 18, Block-E, Bashundhara R/A, Dhaka-1229.

4. Company Secretary

Paper Processing and Packaging Limited Plot No. 314/A, Road No. 18, Block-E, Bashundhara R/A, Dhaka-1229.

Subject: Non-compliance of securities related laws: -Warning.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3306/2022/714 Dated: September 18, 2023, based on which the hearing was conducted on October 08, 2023.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter No. PPP/BSEC/347/2023 dated October 08, 2023 which was submitted at the time of hearing, has decided to dispose of the matter against you by placing on record the Commission's dissatisfaction on the default/ contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,

Md. Sultan Salah Üddin

**Deputy Director (Enforcement)** 

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## **Copy for information:**

1. PS to the Honorable Chairman, BSEC

2. P.O. to Commissioner (Enforcement), BSEC

3. P.O. to Executive Director (Enforcement), BSEC.

4. P.O. to Executive Director (MSI), BSEC. (Ref: BSEC/MIS/2020/997)

5. P.O. to Director (Enforcement), BSEC.