



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3021/2021/ 778
Dated: October 10, 2023

Paramount Insurance Company Limited
Chaklader House, House-22, Road-113/a, level-3
Gulshan-2, Dhaka-1212.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3021/2021/041 dated January 04, 2023 based on which the hearing was conducted on May 07, 2023.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter dated May 07, 2023 has decided to dispose of the matter against Paramount Insurance Company Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

Rubel
10-10-2023

Rubel Hossain
Assistant Director (Enforcement)
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Copy for information:

1. Chairman Office, BSEC.
2. PO to Executive Director (MIAD), BSEC; with reference to DSE letter ref. DSE/2021/IED/445, dated January 17, 2021.
3. PO to Executive Director (ICTD), BSEC.
4. Managing Director, Dhaka Stock Exchange Ltd.