



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3280/2022/1427
Dated: October 31, 2022

By Special Messenger

Paramount Insurance Company Limited
Client Code # CN330, BO ID : 1605170071960776
Client of City Brokerage Limited, Flat # 4/D
Taj Casilina (3rd Floor) SW (I) 4
25 Gulshan Avenue Gulshan-1, Dhaka-1212.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3280/2022/875 dated June 16, 2022 based on which the hearing was conducted on June 27, 2022.

The Commission, considering your explanation vide letter ref no. পিআইসিএল/এইচ ও/প্রশা:/২০২২/৯১৩ তারিখ : ২৭-০৬-২০২২ has decided to dispose of the proceedings against Paramount Insurance Company Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

Rubel
31-10-22

Rubel Hossain
Assistant Director (Enforcement)
E-mail: rubel@sec.gov.bd
Mobile : 01922-151361.

Copy for information:

1. PO to Executive Director (MSI), BSEC.
2. PO to Executive Director (MIS), BSEC.
3. PS to Chairman, BSEC.
4. Managing Director, Dhaka Stock Exchange Ltd.