

BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/3030/2021/287

Dated: April 02, 2023

Paramount Spinning Limited BO ID: 1203110068633404

(Client of United Financial Trading Co. Ltd.)

45, Navana Tower. Level-7/C Gulshan Circle-1, Dhaka-1212.

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3030/2021/02 dated January 01, 2023 and further reschedule latter no. BSEC/Enforcement/3030/2021/240 dated March 05, 2023 based on which the hearing was conducted on March 27, 2023.

The Commission, considering your explanation letter ref no. PSL/HO/CS/2023/6 dated 27.03.2023 has decided to dispose of the proceedings against Paramount Spinning Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,

Rubel Hossain

Assistant Director (Enforcement)

E-mail: rubel@sec.gov.bd Mobile: 01922-151361.

Copy for information:

1. PS to Chairman, BSEC.

2. PO to Executive Director (MSI), BSEC.

3. PO to Executive Director (MIS), BSEC.

4. Managing Director, Dhaka Stock Exchange Ltd.

Phone (PABX): +88-02-55007131-2, Fax: +88-02-55007106, E-mail: secbd@bdmail.net, Web: www.sec.gov.bd