By

Mr. Perwaizuddin Director Perfume Chemical Industries Limited 7, Agrabad Commercial Area Chittagong

Dear Sir:

## **Subject: Non-compliance of securities laws - WARNING**

Reference is made to the show-cause notice SEC/Enforcement/38/2001-321 dated September 11, 2002.

The Commission's Notification No. SEC/SRMID/2000-953/313/Admin-06 dated 25<sup>th</sup> March 2001, published in the official gazette on 16<sup>th</sup> April, 2001, requires, among others, that every sponsor or director of a company listed with any stock exchange shall simultaneously submit a written report to the Securities and Exchange Commission and the stock exchange with which the company is listed about his intention to buy shares of that company or sell or otherwise dispose off the shares held by him in that company in the format prescribed by the Notification under reference.

You, Mr. Perwaizuddin, Director, Perfume Chemical Industries Limited contravened the Commission's said Notifications by not submitting the requisite report to the Securities and Exchange Commission and the stock exchange about your intention to sell 50 shares of Perfume Chemical Industries Limited.

You, through letter dated 17 September 2002 acknowledged the Commission's allegation made in the show-cause notice under reference for non-compliance of securities laws and sought apology and assured to follow the Commission's all procedures in future.

The Commission, after considering your submissions and assurance given for compliance of securities related laws in future, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the default made and with a warning to comply with all securities related laws in future.

For Securities and Exchange Commission

Sd/-Mansur Alam Executive Director

By

Mr. Mahtabuddin Director Perfume Chemical Industries Limited 7, Agrabad Commercial Area Chittagong

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You, Mr. Mahtabuddin, Director, Perfume Chemical Industries Limited contravened the Commission's said Notifications by not submitting the requisite report to the Securities and Exchange Commission and the stock exchange about your intention to sell 50 shares of Perfume Chemical Industries Limited.

You, through letter dated 17 September 2002 acknowledged the Commission's allegation made in the show-cause notice under reference for non-compliance of securities laws and sought apology and assured to follow the Commission's all procedures in future.

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Mansur Alam Executive Director