



# বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

জীবন বীমা টাওয়ার (১৫, ১৬, ১৭ ও ২১তম তলা), ১০ দিলকুশা বা/এ, ঢাকা-১০০০, বাংলাদেশ।

BSEC/Enforcement/2225/2015/231  
June 15, 2016

By Courier Service

Mr. Aziz Al Mahmood, Director  
Mr. Mazharul Haque, Director  
Mr. Deen Mohammad, Director  
Mr. Mohammad Shoeb, Director  
Mr. Wasif Ahmed, Director  
Ms. Badruddoza Mannan, Director  
Mr. Manzoorul Haque, Director  
Ms. Sadia Anjum Siddiqui, Director  
Ms. Roxshana Begum, Director  
Ms. Sadaf Shamsad Haque, Director  
Mr. Mohammed Haider Ali, Director  
Mrs. Khorshed Zahan Begum, Director  
Mr. Farzad Haque, Director  
Mr. M. A Majid, Director  
Phoenix Insurance Co. Ltd  
1/A, Dilkusha C/A (1st Floor),  
Dhaka-1000


**Subject: Penal order no. BSEC/Enforcement/2225/2015/151-165 dated April 19, 2016.**

This refers to your petition dated May 3, 2016 and the Commission's Penalty Order No. BSEC/Enforcement/2225/2015/151-165 dated April 19, 2016.

The Commission has considered your appeal and reduced the penalty from Tk. 2,00,000.00 (Two lac) to Tk.1,00,000.00 (One lac) each director.

Therefore, you are requested to deposit Tk. (2,00,000.00-1,00,000.00) = Tk.1,00,000.00 (One Lac) only in favour of Bangladesh Securities and Exchange Commission within fifteen days from the issuance of this letter.

For Bangladesh Securities and Exchange Commission

  
15.06.2016

Mohammad Siddiquir Rahman  
Deputy Director

**Copy for information:**

Commissioner (Enforcement), BSEC  
Executive Director, (Law), BSEC  
Executive Director, (CFD), BSEC  
Executive Director, (MIS), BSEC  
Chairman's Office, BSEC  
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