



# BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

**BSEC/Enforcement/3487/2023/1099**

**Dated: December 14, 2023**

**By Special Messenger**

Phoenix Securities Limited (TREC# 004)  
Moon Mansion (1st floor), 12, Dilkusha C/A  
Dhaka-1000

Mr. Khondoker Shafiqur Rahim  
Managing Director, CEO & Compliance Authority  
Phoenix Securities Limited

Mr. Harunur Rashid Siab  
Compliance Officer  
Uttara Branch of Phoenix Securities Limited

Mr. Abu Bakar Siddique  
Branch in charge  
Uttara Branch of Phoenix Securities Limited


**Subject: Warning to ensure compliance with all securities-related laws in the future.**

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3487/2023/906 dated November 06, 2023, based on which the hearing was scheduled and conducted on December 10, 2023.

The Commission, considering the explanation vide letter no. PSL/DSE/2023/Inspection/ dated December 10, 2023, which was submitted at the time of the hearing has decided to dispose of the proceedings against Phoenix Securities Limited and the responsible persons by placing on record the Commission's dissatisfaction with the default/contravention made by you with a **warning** to ensure compliance with all securities-related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

  
**Muhammad Sadequr Rahman Bhuiyan**  
**Assistant Director (Enforcement)**

**Copy for information:**

Chairman's Office, BSEC  
Managing Director, Dhaka Stock Exchange Ltd.  
Executive Director (SMMID), BSEC  
Executive Director (ICTD), BSEC