

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2559/2018/606
April 19, 2022

By Courier Service

Pioneer Shares & Securities Limited. (CSE TREC holder No. 34)
Room # 713 (6th Floor), Stock Exchange Building,
9/F, Motijheel C/A, Dhaka-1000
Bangladesh.

Attention: Managing Director/CEO

Subject:WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2559/2018/370 dated February 23, 2022 based on which the hearing was conducted on March 14, 2022.

Considering the explanation vide letter No. PSSL/BSEC/03/2021-22 dated March 13, 2022 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Pioneer Shares & Securities Limited. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

Md. Amirul Islam
Assistant Director (Enforcement)
Phone: 01681009385
Email: amirul@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS), BSEC
4. P.O.to Executive Director (SRI), BSEC
5. MD, BSEC