

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/2923/2020/017
Dated: January 03, 2022

Popular Equity Limited
(TREC Holder # 068)
Room # 902 (8th & 11th Floor)
Motijheel C/A
Dhaka- 1000

9-1-2022
MIS

Attention: Managing Director/CEO

Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's Show cause cum hearing notice No. BSEC/Enforcement2923/2020/1147 Dated: December 15, 2021 based on which the hearing was conducted on December 30, 2021.

The Commission, considering and examining the facts regarding allegations, physical meeting and your written explanations vide letter dated December 30, 2021 which was submitted at the time of hearing, has decided to dispose of the matter against you (Popular Equities Limited) by placing on record the Commission's dissatisfaction on the default/contravention made by you with a **warning** to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission,


03.01.2022

Mohammed Abu Hena Mostafa
Assistant Director (Enforcement)
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Email: mostafaanik@sec.gov.bd

Copy for information:

1. PS to the Honorable Chairman, BSEC
2. P.O. to Commissioner (Enforcement), BSEC
3. P.O. to Director (Enforcement), BSEC.
4. P.O. to Executive Director (MIS)
5. M.D, DSE