

**SEC/Enforcement/2014/2051/219**

May 04, 2014

**By Special Messenger**

Fax: 880-2-9570880

1. Popular Life Insurance Company Limited, Peoples Insurance Bhaban (3<sup>rd</sup> Floor) 36, Dilkusha C/A, Dhaka-1000.
2. Directors, Popular Life Insurance Company Limited, Peoples Insurance Bhaban (3<sup>rd</sup> Floor) 36, Dilkusha C/A, Dhaka-1000.
3. Managing Director, Popular Life Insurance Company Limited, Peoples Insurance Bhaban (3<sup>rd</sup> Floor) 36, Dilkusha C/A, Dhaka-1000.
4. Company Secretary, Popular Life Insurance Company Limited, Peoples Insurance Bhaban (3<sup>rd</sup> Floor) 36, Dilkusha C/A, Dhaka-1000.

**Sub: Delayed submission of the Capital & Shareholding Position for the month of September 2013 & October 2013. WARNING**

This refers to the Commission's hearing Notice No. SEC/Enforcement/2014/2051/89 dated February 02, 2014 based on which the hearing was conducted on February 17, 2014.

The Commission, considering the explanation vide letter No. PLI/HO/B&S/028/2014 dated February 17, 2014 submitted at the time of hearing, has decided to dispose of the proceedings against Popular Life Insurance Company Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission

**Md. Hossain Khan**

Deputy Director

**Copy for information:**

Chief Executive Officer, Dhaka Stock Exchange Ltd.

Chief Executive Officer, Chittagong Stock Exchange Ltd.

Commissioner (Enforcement), BSEC

Executive Director (SRMIC), BSEC

Executive Director (MIS), BSEC

Chairman's Office