



BANGLADESH SECURITIES AND EXCHANGE COMMISSION

Securities Commission Bhaban, E-6/C Agargaon, Sher-e-Bangla Nagar Administrative Area, Dhaka-1207, Bangladesh.

BSEC/Enforcement/2546/2018 | 419
June 30, 2021

By Courier Service

Popular Life Insurance Company Limited
DSE TREC Holder No.232
Peoples Insurance Bhaban (17th floor)
36, Dilkusha C/A
Dhaka-1000

Attention: Managing Director/CEO

Subject: WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/2546/2018/360 dated June 01, 2021 based on which the hearing was conducted on June 27, 2021.

Considering the explanation vide letter No. PLSL/AK-CS/0067/2021 dated June 21, 2021 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Popular Life Insurance Company Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission

M. Z. B.

Md. Yusuf Bhuiyan
Additional Director (Enforcement)
Phone: 55007139
e-mail: yusuf@sec.gov.bd

M/A

Copy for information:

1. P.S to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (Enforcement), BSEC
4. P.O. to Executive Director (SRI), BSEC