

Bangladesh Securities and Exchange Commission

BSEC/Enforcement/3059/2021/289
February 13, 2022

By Courier Service

Popular Life Securities Limited (DSE TREC No. 232)
Suite # 903 (9th Floor), 28,
Dilkusha C/A, Dhaka-1000
Bangladesh.

Attention: Managing Director/CEO

Subject: WARNING to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice No. BSEC/Enforcement/3059/2021/83 dated January 13, 2022 based on which the hearing was conducted on January 23, 2022.

Considering the explanation vide letter No. PLSL/AK-CS/007/2022 dated January 19, 2022 submitted at the time of hearing, the Commission has decided to dispose of the proceedings against the Popular Life Securities Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the default.

For Bangladesh Securities and Exchange Commission


Md. Amirul Islam
Assistant Director (Enforcement)
Phone: 01681009385
e-mail: amirul@sec.gov.bd

Copy for information:

1. P.S. to Chairman, BSEC
2. P.O to Commissioner (Enforcement), BSEC
3. P.O to Executive Director (MIS), BSEC
4. P.O.to Executive Director (SRI), BSEC
5. MD, DSE