

Bangladesh Securities and Exchange Commission
Enforcement Division
Enforcement Department
Market, Market Intermediaries and Other Affairs Section
www.sec.gov.bd

BSEC/Enforcement/3046/2021/235

Dated: March 14, 2024

Pragati Life Insurance Limited
Pragati Life Insurance Bhaban (6th Floor)
20-21 Kawran Bazar, Dhaka.


Subject: Warning to ensure compliance of all securities related laws in future.

This refers to the Commission's show cause cum hearing notice no. BSEC/Enforcement/3046/2021/070 dated: 10 January 2023 and reschedule letter no. BSEC/Enforcement/3046/2021/282 dated: 28 March 2023 & BSEC/Enforcement/3046/2021/1117 December 24, 2023 based on which the hearing was conducted on 15 January 2024.

The Commission, considering your explanation vide letter ref. PLIL/HO/BA-010/2024 dated 15.01.2024 has decided to dispose of the proceedings against Pragati Life Insurance Limited by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of such default.

For Bangladesh Securities and Exchange Commission,


17-03-2024
Rubel Hossain
Assistant Director (Enforcement)
E-mail: rubel@sec.gov.bd
Mobile : 01922-151361

Copy for information:

1. Chairman Office, BSEC.
2. PO to Executive Director (MIAD), BSEC; with reference to DSE letter no. DSE/2020/IED/1365 dated February 24, 2020.
- ✓ 3. PO to Executive Director (ICTD), BSEC.
4. Managing Director, Dhaka Stock Exchange PLC.