



বাংলাদেশ সিকিউরিটিজ অ্যান্ড এক্সচেঞ্জ কমিশন

জীবন বীমা টাওয়ার (১৫, ১৬, ১৭ ও ২১তম তলা), ১০ দিলকুশা বা/এ, ঢাকা-১০০০, বাংলাদেশ।
E-6/C, Agargaon, Shere Bangla Nagar, Dhaka-1207

BSEC/Enforcement/2442/2017/252

Date: July 11, 2018

Mr.Syed Muhammad Jan (Director of Pragati Life Insurance Limited)
Pragati Insurance Bhaban (2nd to 6th & 8th Floor)
20-21, Kawran Bazar
Dhaka-1215

Subject: Warning: Non-compliance with securities law in connection with share buy sale declaration

Dear Sir,

This refers to BSEC's show cause-cum-hearing notice no. BSEC/Enforcement/2442/2017/164 dated April 12, 2018 and your explanation letter no. NIL dated May 07, 2018 submitted to the Commission.

The Commission considering your apology and promise to be complied in future, has decided to dispose off the proceedings against you by placing on record the Commission's dissatisfaction on the defaults/contraventions made by you with a warning to ensure compliance of all securities related laws in future.

This disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected as a result of the aforesaid default.

For Bangladesh Securities and Exchange Commission


Mustari Jahan

Deputy Director (Enforcement)

Distribution:

Managing Director, Dhaka Stock Exchange Limited
Managing Director, Chittagong Stock Exchange Limited

Copy for information:

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P.O to Executive Director (SRMIC), BSEC
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