

SEC/Enforcement/1081/2013/142
April 15, 2014

By Courier Service
Fax: 88-02-8836320

1. Quasem Drycells Ltd., F.R. tower (21st & 22nd Floors), 32 Kemal Ataturk Avenue, Banani, Dhaka-1213.
2. Directors, Quasem Drycells Ltd., F.R. tower (21st & 22nd Floors), 32 Kemal Ataturk Avenue, Banani, Dhaka-1213.
3. Managing Director, Quasem Drycells Ltd., F.R. tower (21st & 22nd Floors), 32 Kemal Ataturk Avenue, Banani, Dhaka-1213.
4. Company Secretary, Quasem Drycells Ltd., F.R. tower (21st & 22nd Floors), 32 Kemal Ataturk Avenue, Banani, Dhaka-1213.

Sub: Non-compliance of the SEC Notification No.SEC/ CMRRCD/2009-193/119/Admin/34 dated November 22, 2011. WARNING

This refers to the Commission's hearing Notice No. SEC/Enforcement/1081/2013/273 dated April 15, 2013 based on which the hearing was conducted on May 05, 2013.

The Commission, considering the explanation vide letter No. Ref: QDL/BSEC/2013/ dated May 02, 2013 submitted at the time of hearing, has decided to dispose of the proceedings against Quasem Drycells Ltd. by placing on record the Commission's dissatisfaction on the default/contravention made by you with a warning to ensure compliance of all securities related laws in future.

Please note that this disposal does not absolve you from your lawful responsibilities/obligations to any person, if affected, as a result of the stated default.

For Bangladesh Securities and Exchange Commission

Md. Hossain Khan
Deputy Director

Copy for information:

Chief Executive Officer, Dhaka Stock Exchange Ltd.
Chief Executive Officer, Chittagong Stock Exchange Ltd.
Commissioner (Enforcement), BSEC
Executive Director (SRMIC), BSEC
Executive Director (MIS), BSEC
Chairman's Office